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ANNOUNCEMENTS AND SPECIAL NOTICES

The publication of the "Net Changes in Corporate Securities" series will be delayed.

Effective October 1 the working capital of nonfinancial corporations was transferred to the Federal Trade Commission. All future inquiries should be directed to the Division of Financial Statistics, Federal Trade Commission. (202) 523-3631.

Tables M-40 and M-50, Odd-lot volume and value by market will be in the December Bulletin. Data file problems have delayed the release of the data.

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Inquiries concerning these data should be directed to the editor, Robert H. Menke, telephone (202) 523-5498.

COUNTRY OF ORIGIN CODES

| <u>Code</u> | <u>Country</u> |
|-------------|------------------------------------|
| AS..... | Australia |
| BD..... | Bermuda |
| BF..... | Bahamas |
| BR..... | Brazil |
| CA..... | Canada |
| CO..... | Colombia |
| CS..... | Costa Rica |
| DN..... | Denmark |
| DR..... | Dominican Republic (Santo Domingo) |
| ES..... | El Salvadore |
| FI..... | Finland |
| FR..... | France |
| HO..... | Honduras |
| ID..... | Indonesia |
| IS..... | Israel |
| JA..... | Japan |
| JM..... | Jamaica |
| KS..... | South Korea (Republic of Korea) |
| LI..... | Liberia |
| LU..... | Luxembourg |
| MX..... | Mexico |
| NA..... | Netherlands Antilles |
| NI..... | Nicaragua |
| NZ..... | New Zealand |
| PN..... | Panama |
| RP..... | Philippines |
| SN..... | Singapore |
| SW..... | Sweden |
| VE..... | Venezuela |

FOREIGN SECURITY ISSUES SOLD IN THE UNITED STATES

The accompanying tables detail certain securities transactions in the American capital market by foreigners. Included are all issues registered with the Securities and Exchange Commission for sale to the American public, and also issues placed privately with a sample of American life insurance companies who voluntarily report their private placements to the Commission. In private placements, only the portion of the issue which is actually reported as taken down is included in the figures. American Depositary Receipts are not included, nor are secondary offerings. Issues by enterprises which are either wholly or partially state-owned but which operate in the transportation industry are entered on the tables as corporate securities and are noted with an asterisk (*).

The two-letter code used to identify the country of origin of each security was developed for the National Bureau of Standards by the Department of State. A summary of these codes is included with the tables; more detailed information can be found in "Federal Information Processing Standards Publication 10", available from the Superintendent of Documents, Washington, D.C.

FOREIGN GOVERNMENT SECURITIES SOLD FOR CASH IN THE UNITED STATES REGISTERED UNDER 1933 ACT

| Date **** | Name Of Issuer ***** | Country ***** | Type **** | Dollar Amount(\$000) ***** | Docket Number ***** |
|--------------|--------------------------------------|------------------|--------------|-------------------------------|------------------------|
| 3/72 | NOVA SCOTIA POWER COMMISSION | CA | Bonds | 39,780 | 2-43275 |
| 3/72 | UNITED MEXICAN STATES | MX | Bonds | 40,000 | 2-43211 |
| 4/72 | ISRAEL BANK OF AGRICULTURE | IS | Pref. | 15,000 | 2-43957 |
| 5/72 | NEW BRUNSWICK, PROVINCE OF | CA | Bonds | 34,650 | 2-43086 |
| 5/72 | ONTARIO, PROVINCE OF | CA | Bonds | 93,750 | 2-43946 |
| 10/72 | MANITOBA HYDRO-ELECTRIC BOARD | CA | Bonds | 60,000 | 2-45486 |
| 11/72 | UNITED MEXICAN STATES | MX | Bonds | 34,650 | 2-46220 |
| 12/72 | BRASIL, FEDERATIVE REPUBLIC OF | BR | Bonds | 34,825 | 2-46346 |
| 12/72 | ONTARIO, PROVINCE OF | CA | Bonds | 100,000 | 2-46325 |
| 12/72 | QUEBEC HYDRO-ELECTRIC COMMISSION | CA | Bonds | 124,250 | 2-46396 |
| | | | Total | 582,905 | |
| 1/73 | COLOMBIA, REPUBLIC OF | CO | Bonds | 20,000 | 2-46693 |
| 3/73 | ISRAEL, STATE OF | IS | Bonds | 350,000 | 2-47012 |
| 4/73 | QUEBEC, PROVINCE OF | CA | Bonds | 125,000 | 2-47255 |
| 7/73 | QUEBEC HYDRO-ELECTRIC COMMISSION | CA | Bonds | 99,500 | 2-48625 |
| 7/73 | NOVA SCOTIA POWER COMMISSION | CA | Bonds | 29,919 | 2-48480 |
| 8/73 | ISRAEL BANK OF AGRICULTURE | IS | Pref. | 11,159 | 2-48376 |
| 10/73 | MANITOBA HYDRO-ELECTRIC BOARD | CA | Bonds | 59,400 | 2-49088 |
| 10/73 | ONTARIO, PROVINCE OF | CA | Bonds | 125,000 | 2-49067 |
| 11/73 | NEWFOUNDLAND, PROVINCE OF | CA | Bonds | 39,800 | 2-49397 |
| 12/73 | MONTREAL URBAN COMMUNITY | CA | Bonds | 49,188 | 2-49610 |
| 12/73 | NEW BRUNSWICK, PROVINCE OF | CA | Bonds | 49,375 | 2-49675 |
| 12/73 | QUEBEC HYDRO-ELECTRIC COMMISSION | CA | Bonds | 124,375 | 2-49608 |
| | | | Total | 1,082,716 | |
| 2/74 | ISRAEL, STATE OF | IS | Bonds | 1,000,000 | 2-49886 |
| 3/74 | NEW BRUNSWICK ELECTRIC POWER COMM. | CA | Bonds | 49,500 | 2-50250 |
| 3/74 | ONTARIO, PROVINCE OF | CA | Bonds | 125,000 | 2-50280 |
| 7/74 | QUEBEC, PROVINCE OF | CA | Bonds | 150,000 | 2-50425 |
| 6/74 | MANITOBA HYDRO-ELECTRIC BOARD | CA | Bonds | 99,750 | 2-51158 |
| 7/74 | NEW BRUNSWICK, PROVINCE OF | CA | Bonds | 3,410 | 2-51318 |
| 7/74 | QUEBEC HYDRO-ELECTRIC COMMISSION | CA | Bonds | 150,000 | 2-51514 |
| 9/74 | BRITISH COLUMBIA HYDRO & POWER AUTH. | CA | Bonds | 100,000 | 2-51903 |
| 9/74 | SCHOOL COUNCIL ISLAND OF MONTREAL | CA | Bonds | 49,750 | 2-51891 |
| 10/74 | ONTARIO, PROVINCE OF | CA | Bonds | 175,000 | 2-51913 |
| 11/74 | EUROPEAN COAL & STEEL COMMUNITY | EU | Bonds | 99,250 | 2-50400 |
| 11/74 | MANITOBA HYDRO-ELECTRIC BOARD | CA | Bonds | 99,250 | 2-52290 |
| | | | Total | 2,170,910 | |
| 1/75 | HYDRO QUEBEC | CA | Bonds | 200,000 | 2-52302 |
| 1/75 | MUNICIPAL FINANCE AUTH. OF B.C. | CA | Bonds | 34,155 | 2-52437 |
| 1/75 | NEW BRUNSWICK ELECTRIC POWER COMM. | CA | Bonds | 74,625 | 2-52539 |
| 2/75 | EUROPEAN COAL & STEEL COMMUNITY | EU | Bonds | 149,250 | 2-52704 |
| 2/75 | MONTREAL URBAN COMMUNITY | CA | Bonds | 60,000 | 2-52754 |
| 2/75 | ONTARIO, PROVINCE OF | CA | Bonds | 199,000 | 2-52821 |
| 2/75 | UNITED MEXICAN STATES | MX | Bonds | 75,000 | 2-52756 |
| 3/75 | CAISSE NATIONALE DES TELECOMMUN. | FR | Bonds | 74,625 | 2-52834 |
| 3/75 | EUROFIMA | SZ | Bonds | 50,000 | 2-52836 |
| 3/75 | JAPAN DEVELOPMENT BANK | JA | Bonds | 49,625 | 2-52868 |
| 4/75 | SOCIETEY NATIONALE DES CHEMIS DE FRA | FR | Bonds | 57,840 | 2-53125 |
| 5/75 | BANQUE FRANCAISE DU COMMERCE EXT. | FR | Bonds | 95,525 | 2-53634 |
| 5/75 | BRITISH COLUMBIA HYDRO & POWER AUTH. | CA | Bonds | 149,000 | 2-53023 |
| 5/75 | NEW BRUNSWICK, PROVINCE OF | CA | Bonds | 73,000 | 2-56546 |
| 5/75 | NEW BRUNSWICK, PROVINCE OF | CA | Bonds | 49,625 | 2-53142 |
| 5/75 | QUEBEC, PROVINCE OF | CA | Bonds | 99,800 | 2-53486 |
| 6/75 | AUSTRALIA, COMMONWEALTH OF | AS | Bonds | 100,000 | 2-53780 |
| 6/75 | ONTARIO, PROVINCE OF | CA | Bonds | 274,250 | 2-53806 |
| 7/75 | AUSTRIA, REPUBLIC OF | AU | Bonds | 50,000 | 2-54087 |
| 7/75 | HYDRO-QUEBEC | CA | Bonds | 197,600 | 2-54172 |
| 7/75 | MONTREAL, CITY OF | CA | Bonds | 71,100 | 2-53062 |
| 7/75 | NORWAY, KINGDOM OF | NO | Bonds | 96,500 | 2-54114 |
| 9/75 | MANITOBA HYDRO-ELECTRIC BOARD | CA | Bonds | 125,000 | 2-54575 |
| 9/75 | NEW BRUNSWICK ELECTRIC POWER COMM. | CA | Bonds | 73,188 | 2-54495 |
| 9/75 | NOVA SCOTIA POWER CORPORATION | CA | Bonds | 50,000 | 2-54406 |
| 10/75 | MONTREAL URBAN COMMUNITY | CA | Bonds | 60,330 | 2-54501 |
| 10/75 | MUNICIPAL FINANCE AUTH. OF B.C. | CA | Bonds | 36,908 | 2-54733 |
| 11/75 | EUROPEAN INVESTMENT BANK | EU | Bonds | 75,000 | 2-54826 |
| 11/75 | HYDRO-QUEBEC | CA | Bonds | 250,000 | 2-54868 |
| 11/75 | NORWAY, KINGDOM OF | NO | Bonds | 100,000 | 2-54872 |
| 11/75 | ONTARIO, PROVINCE OF | CA | Bonds | 299,000 | 2-54862 |
| 12/75 | EUROPEAN COAL & STEEL COMMUNITY | EU | Bonds | 125,000 | 2-55033 |
| 12/75 | REGIONAL MUNICIPALITY OTTAWA | CA | Bonds | 49,850 | 2-55038 |
| | | | Total | 3,524,796 | |

FOREIGN GOVERNMENT SECURITIES SOLD FOR CASH IN THE UNITED STATES REGISTERED UNDER 1933 ACT

| Date | Name Of Issuer | Country | Type | Dollar Amount(\$000) | Docket Number |
|-------|--------------------------------------|---------|-------|----------------------|---------------|
| **** | ***** | ***** | ***** | ***** | ***** |
| 1/76 | ELECTRICITE DE FRANCE | FR | Bonds | 100,000 | 2-55056 |
| 1/76 | MANITOBA HYDRO-ELECTRIC BOARD | CA | Bonds | 123,325 | 2-55198 |
| 1/76 | MUNICIPALITY OF MET. TORONTO | CA | Bonds | 79,457 | 2-55153 |
| 1/76 | NEWFOUNDLAND, PROVINCE OF | CA | Bonds | 50,000 | 2-55292 |
| 2/76 | CAISSE NATIONALE DES TELECOMMUN. | FR | Bonds | 98,600 | 2-55356 |
| 2/76 | WINNIPEG, CANADA, CITY OF | CA | Bonds | 49,625 | 2-55338 |
| 2/76 | UNITED MEXICAN STATES | MX | Bonds | 28,500 | 2-55429 |
| 2/76 | NOVA SCOTIA, PROVINCE OF | CA | Bonds | 59,850 | 2-55417 |
| 3/76 | EUROPEAN INVESTMENT BANK | EU | Bonds | 94,762 | 2-55671 |
| 3/76 | NORWAY, KINGDOM OF | NO | Bonds | 96,100 | 2-55547 |
| 4/76 | EUROPEAN COAL & STEEL COMMUNITY | EU | Bonds | 164,425 | 2-56070 |
| 4/76 | MUNICIPAL FINANCE AUTH. OF E.C. | EU | Bonds | 52,500 | 2-55915 |
| 4/76 | NIPPON TEL. & TEL. PUBLIC CORP. | JA | Bonds | 99,500 | 2-55936 |
| 4/76 | SOCIETE NATIONALE DES CHEMINS FRAN. | FR | Bonds | 97,100 | 2-55642 |
| 5/76 | AUSTRALIA, COMMONWEALTH OF | AS | Bonds | 185,262 | 2-56202 |
| 5/76 | BRAZIL, FEDERATIVE REPUBLIC OF | BR | Bonds | 24,550 | 2-54851 |
| 5/76 | NEW BRUNSWICK ELECTRIC POWER COMM. | CA | Bonds | 98,150 | 2-56019 |
| 6/76 | MANITOBA HYDRO-ELECTRIC BOARD | CA | Bonds | 124,375 | 2-56524 |
| 6/76 | MUNICIPALITY OF MET. TORONTO | CA | Bonds | 89,918 | 2-56338 |
| 6/76 | QUEBEC, PROVINCE OF | CA | Bonds | 70,750 | 2-56718 |
| 7/76 | BANQUE FRANCAISE DUCOMMERCE | FR | Bonds | 99,800 | 2-56636 |
| 7/76 | JAPAN DEVELOPMENT BANK | JA | Bonds | 96,400 | 2-56673 |
| 7/76 | NORWAY, KINGDOM OF | NO | Bonds | 50,000 | 2-56650 |
| 7/76 | NEWFOUNDLAND, PROVINCE OF | CA | Bonds | 98,600 | 2-57086 |
| 9/76 | ELECTRICITE DE FRANCE | FR | Bonds | 250,000 | 2-57131 |
| 9/76 | HYDRO QUEBEC | CA | Bonds | 44,000 | 2-57122 |
| 10/76 | OSTERREICHISCHE KONTROLLBANK, AG | AU | Bonds | 96,700 | 2-57154 |
| 10/76 | EUROPEAN ECONOMIC COMMUNITY | EU | Bonds | 60,000 | 2-57236 |
| | NEW FIN. AUTH. OF B.C. | CA | | | |
| | Total | | | 2,682,249 | |
| 1/77 | ONTARIO, PROVINCE OF | CA | Bonds | 300,000 | 2-57917 |
| 2/77 | MUNICIPALITY OF MET. TORONTO | CA | Bonds | 82,725 | 2-58105 |
| 2/77 | NIPPON TELE. & TELE. PUBLIC CORP | JA | Bonds | 149,875 | 2-58105 |
| 2/77 | NORWAY, KINGDOM OF | NO | Bonds | 149,550 | 2-58064 |
| 2/77 | STOCKHOLM, CITY OF | SW | Bonds | 50,000 | 2-58073 |
| 3/77 | CAISSE NATIONALE DES AUTOROUTES | FR | Bonds | 49,875 | 2-58247 |
| 3/77 | EUROPEAN COAL & STEEL COMMUNITY | EU | Bonds | 75,000 | 2-58429 |
| 3/77 | ISRAEL, STATE OF | IS | Bonds | 350,000 | 2-58101 |
| 5/77 | EUROPEAN INVESTMENT BANK | EU | Bonds | 75,000 | 2-58740 |
| 5/77 | SASKATCHEWAN, PROVINCE OF | CA | Bonds | 124,219 | 2-58697 |
| 5/77 | UNITED MEXICAN STATES | MX | Bonds | 60,000 | 2-57054 |
| 6/77 | BRITISH COLUMBIA HYDRO & POWER AUTH. | CA | Bonds | 200,000 | 2-59102 |
| 6/77 | CANADIAN NATIONAL RAILWAY CO. | CA | Bonds | 100,000 | 2-59155 |
| 6/77 | ELECTRICITE DE FRANCE | FR | Bonds | 49,875 | 2-59120 |
| 6/77 | EUROPEAN ECONOMIC COMMUNITY | EU | Bonds | 100,000 | 2-59211 |
| 6/77 | NIPPON TELE. & TELE. PUBLIC CORP. | JA | Bonds | 150,000 | 2-58213 |
| 6/77 | NORWAY, KINGDOM OF | NO | Bonds | 99,850 | 2-59067 |
| 6/77 | VENEZUELA, REPUBLIC OF | VZ | Bonds | 99,895 | 2-59010 |
| 7/77 | AUSTRIA, REPUBLIC OF | AU | Bonds | 100,000 | 2-59294 |
| 7/77 | BRAZIL, FEDERATIVE REPUBLIC OF | BR | Bonds | 85,000 | 2-59405 |
| 8/77 | NEWFOUNDLAND, PROVINCE OF | CA | Bonds | 75,000 | 2-58628 |
| 8/77 | NEW BRUNSWICK ELECTRIC POWER COMM. | CA | Bonds | 74,250 | 2-59508 |

FOREIGN CORPORATE SECURITIES SOLD FOR CASH IN
THE UNITED STATES REGISTERED UNDER 1933 ACT

| Date | Name of Issuer | Country | Type | Industry | Dollar Amount | File Number |
|-------|--|---------|-----------|------------|---------------|-------------|
| 01/72 | GCL Graphic Communication Ltd. | CA | Common | C&S | 1,000 | 2-41324 |
| 01/72 | Westcoast Transmission Co. Ltd. | CA | Common | EG&W | 35,098 | 2-41751 |
| 01/72 | Western Decalta Pet. Ltd. | CA | Common | Extr. | 7,550 | 2-42226 |
| 02/72 | Philippine Oil Develop. Co. | RP | Common | Extr. | 3,192 | 2-41030 |
| 04/72 | ETZ Lauvd Ltd. | IS | Common | Mfg. | 2,800 | 2-41945 |
| 04/72 | Island Gem Enterprises (Ltd.) | NA | Common | F&RE | 3,400 | 2-43092 |
| 05/72 | Universal Gas & Oil Co. | CA | Bonds | Trans. | 11,000 | 2-42901 |
| 06/72 | Marindique Mining & Inds. Corp. | RF | Common | Extr. | 3,630 | 2-42901 |
| 06/72 | IDB Bankholding Corp. Ltd. | YS | Preferred | F&RE | 15,277 | 2-43718 |
| 08/72 | Investors Guaranty Corp. N.V. | NA | Common | F&RE | 5,225 | 2-43686 |
| 08/72 | Quebecor, Inc. | CA | Common | Mfg. | 483 | 2-43493 |
| 09/72 | Elscint Ltd. | IS | Common | Mfg. | 275 | 2-43554 |
| 09/72 | Interpol Ltd. | BF | Common | C&O | 3,000 | 2-44872 |
| 11/72 | Keen Inds. Ltd. | CA | Common | C&O | 2,400 | 2-44433 |
| 12/72 | Commodore Edl. System Ltd. | BF | Common | Mfg. | 759 | 2-45188 |
| | | | | | <u>1,710</u> | 2-45102 |
| | | | | Total 1972 | 96,799 | |
| 02/73 | Anzaco | JZ | Common | C&O | 1,574 | 2-44114 |
| 04/73 | Financiera Metropolitana S.A. | MX | Bonds | F&RE | 16,000 | 2-47151 |
| 05/73 | Coral Cliff Ltd. (N.V.) | NA | Common | F&RE | 4,000 | 2-45185 |
| 07/73 | St. John D'el Rey Mining Company Ltd. | UK | Common | F&RE | 18,465 | 2-48244 |
| 08/73 | Plancom, Ltd. | BF | Common | F&RE | 5,877 | 2-47161 |
| 08/73 | Tokio Marine & Fire Insurance Company | JA | Common | F&RE | 4,940 | 2-48744 |
| 10/73 | Provident Oil & Gas Program '73 | CA | Common | Extr. | 3,000 | 2-47575 |
| 11/73 | Total Petroleum (North America) Ltd. | CA | Common | Mfg. | <u>25,068</u> | 2-48144 |
| | | | | Total 1973 | 78,924 | |
| 02/74 | Kansai Electric Power Company | JA | Common | EG&W | 2,618 | 2-49871 |
| 07/74 | Industrial Development Bank of Israel, Ltd. | IS | Bonds | F&RE | 50,000 | 2-49776 |
| 08/74 | Philippine Oil Development Company, Inc. | RP | Common | Extr. | 3,674 | 2-50556 |
| 09/74 | Ampal American Israel Corp. | IS | Bonds | F&RE | 10,000 | 2-50615 |
| 10/74 | Mitsui & Company Ltd. | JA | Bonds | C&O | 20,000 | 2-51830 |
| 11/74 | Canadian Pacific Ltd. | CA | Bonds | Trans. | 75,000 | 2-52225 |
| 11/74 | Club Panama Ltd. | CJ | Common | F&RE | <u>16,250</u> | 2-52314 |
| | | | | Total 1974 | 177,542 | |
| 2/75 | Financiera Metropolitana, S.H. | MX | Bonds | F&RE | 24,000 | 2-52469 |
| 6/75 | Fideicomiso Condominios Kin-Ha | MX | Common | F&RE | 5,421 | 2-53905 |
| 6/75 | ICI North American, Inc. | VK | Bonds | MFG | 100,000 | 2-53436 |
| 6/75 | Komatsu, Ltd. | JA | Bonds | MFG | 42,520 | 2-53503 |
| 7/75 | Schlumberger, Ltd. | NA | Common | Extr. | 156,200 | 2-54103 |
| 8/75 | BP North American Finance | UK | Bonds | F&RE | 199,100 | 2-54233 |
| 9/75 | Mitsui & Company, Ltd. | JA | Bonds | F&RE | 34,860 | 2-54386 |
| 10/75 | Kansai Electric Power Company | JA | Common | EG&W | 1,342 | 2-54210 |
| 11/75 | Fideicomiso Garza Blanca Cancun | MX | Common | F&RE | 4,820 | 2-54764 |
| 11/75 | Matsushita Electric Industrial Company, Ltd. | JA | Bonds | MFG | 100,000 | 2-54728 |
| 12/75 | Hudson Bay Mining & Smelting Company, LTD. | CA | Bonds | MFG | <u>50,000</u> | 2-54724 |
| | | | | Total 1975 | 718,263 | |
| 01/76 | Kyoto Ceramic Co., Ltd. | JA | Common | Mfg. | 18,400 | 2-55115 |
| 01/76 | Plessey Co., Ltd. | UK | Common | Mfg. | 6,321 | 2-55132 |
| 02/76 | BP North American Finance Corp. | UK | Bonds | F&RE | 147,430 | 2-55357 |
| 02/76 | Kubota, Ltd. | JA | Bonds | Mfg. | 46,950 | 2-55228 |
| 03/76 | Bell Canada | CA | Bonds | Common | 198,500 | 2-55587 |
| 06/76 | Alcan Aluminium, Ltd. | CA | Common | Mfg. | 65,406 | 2-56463 |
| 10/76 | Pioneer Electric Corporation | JA | Common | Mfg. | 30,000 | 2-57195 |
| 10/76 | Tokio Marine Fire Insurance Co., Ltd. | JA | Common | F&RE | 2,622 | 2-57031 |
| 12/76 | Honda Motor Company | JA | Common | Mfg. | <u>51,750</u> | 2-57528 |
| | | | | Total 1976 | 567,399 | |
| 01/77 | Wacoal Corporation | JA | Common | Mfg. | 27,150 | 2-57804 |
| 01/77 | Makita Electric Works, Ltd. | JA | Common | Mfg. | 33,875 | 2-57645 |
| 03/77 | Kubota, Ltd. | JA | Common | Mfg. | 12,062 | 2-58155 |
| 04/77 | Trio Kenwood Corporation | JA | Common | Mfg. | 13,812 | 2-58230 |
| 06/77 | British Petroleum Co., Ltd. | UK | Common | Extr. | 215,382 | 2-59269 |
| 07/77 | Honda Motor Co., Ltd. | JA | Common | Mfg. | <u>67,813</u> | 2-59320 |

FOREIGN CORPORATE SECURITIES SOLD FOR CASH IN THE UNITED STATES--PRIVATE PLACEMENTS

| Date | Name of Issuer | Country | Type | Industry | Dollar Amount (000) |
|-------|--|---------|--------|----------|---------------------|
| 01/72 | Churchill Falls Labrador Corp. Ltd. | CA | Bonds | EG&W | 11,111 |
| | Construcciones Populares SA de CV | HO | Bonds | F&RE | 196 |
| | Jamaica Alumina Security Co. Ltd. | JM | Bonds | F&RE | 8,245 |
| | Markborough Properties Ltd. | CA | Bonds | F&RE | 3,000 |
| 02/72 | Churchill Falls Labrador Corp. Ltd. | CA | Bonds | EG&W | 3,200 |
| | International Harvester McLeod | RP | Bonds | Mfg | 300 |
| | Marinduque Mining & Industrial Corp. | RP | Bonds | Extr | 17,000 |
| | TAW International Leasing Corp. Liberia | LI | Bonds | C&O | 1,500 |
| | Zuari Agro Chemicals Ltd. | IN | Bonds | Mfg | 400 |
| 03/72 | Zuari Agro Chemicals Ltd. | IN | Bonds | Mfg | 400 |
| 04/72 | Olympia & York Developments Ltd. | CA | Bonds | F&RE | 9,750 |
| | Villa Catalina Housing Project | PN | Bonds | F&RE | 144 |
| 05/72 | Churchill Falls Labrador Corp. Ltd. | CA | Bonds | EG&W | 26,100 |
| | International Harvester Credit Corp. Can. Ltd. | CA | Bonds | F&RE | 10,000 |
| | North American Development Corp. | CA | Common | F&RE | 250 |
| | Quebec N. Shore & Labrador Ry. Co. | CA | Bonds | Trans | 6,986 |
| | Southside Development Ltd. | CA | Bonds | F&RE | 20,000 |
| | Tel Aviv Israel Discount Bank Ltd. | IS | Bonds | F&RE | 6,500 |
| 06/72 | Avco Financial Services Canada Ltd. | CA | Bonds | S&CF | 50,000 |
| | Churchill Falls Labrador Corp. Ltd. | CA | Bonds | EG&W | 27,125 |
| | Commonwealth Holiday Inns of Canada Ltd. | CA | Bonds | C&O | 7,000 |
| | Construcciones Populares SA de CV | HO | Bonds | F&RE | 156 |
| | Jamaica Alumina Security Co. Ltd. | JM | Bonds | F&RE | 8,246 |
| | Pan Ocean Bulk Carriers Ltd. | KS | Bonds | Trans | 7,400 |
| | TAW International Leasing Corp. Liberia | LI | Bonds | C&O | 1,000 |
| 07/72 | Electrohome Ltd. | CA | Bonds | Mfg | 2,340 |
| | Henninger Brewery Ontario Ltd. | CA | Bonds | Mfg | 400 |
| 08/72 | Ford Philippines, Inc. | RP | Bonds | Mfg | 500 |
| | Jamaica Alumina Security Co. Ltd. | JM | Bonds | F&RE | 8,712 |
| | Superior Acceptance Corp. Ltd. | CA | Bonds | S&CF | 700 |
| 09/72 | Churchill Falls Labrador Corp. Ltd. | CA | Bonds | EG&W | 10,200 |
| | IAC Limited (Canada) | CA | Bonds | S&CF | 20,000 |
| | IAC Limited (Canada) | CA | Bonds | S&CF | 1,500 |
| 10/72 | British Columbia Telephone Co. | CA | Bonds | Commun | 993 |
| | Construcciones Populares SA de CV | HO | Bonds | F&RE | 160 |
| | Consumers Gas Co. | CA | Bonds | EG&W | 15,000 |
| | Pan Ocean Bulk Carriers Ltd. | KS | Bonds | Trans | 4,600 |
| | Trans Canada Pipelines Ltd. | CA | Bonds | EG&W | 1,000 |
| 11/72 | Churchill Falls Labrador Corp. Ltd. | CA | Bonds | EG&W | 23,000 |
| | Circuit House Ltd. | CA | Bonds | C&O | 2,000 |
| | Circuit House Ltd. | CA | Bonds | C&O | 8,500 |
| | Sivaco Wire & Nail Co. | CA | Bonds | Mfg | 4,500 |
| | Southside Development Ltd. | CA | Bonds | F&RE | 16,000 |
| 12/72 | Commonwealth Holiday Inns of Canada Ltd. | CA | Bonds | C&O | 6,000 |
| | Imatran Voima Osakeyhtiö | FI | Bonds | EG&W | 10,000 |
| | Northern & Central Gas Corp. Ltd. | CA | Bonds | EG&W | 32,000 |
| | Scott-Lasall Ltd. | CA | Bonds | Mfg | 2,225 |
| | Air Canada-Eastern Air Lines, Inc. * | CA | Bonds | Trans | 13,334 |
| Total | | | | | 409,873 |

Continued

FOREIGN GOVERNMENT SECURITIES SOLD FOR CASH IN THE UNITED STATES -PRIVATE PLACEMENTS

| Date **** | Name Of Issuer ***** | Country ***** | Type ***** | Dollar Amount(\$00' ***** |
|--------------|---------------------------------------|------------------|---------------|------------------------------|
| 1/72 | BANCO NACIONAL DE OBRAS Y SERVICIOS | MX | Bonds | 21,500✓ |
| 3/72 | NEWFOUNDLAND , PROVINCE OF | CA | Bonds | 15,000 |
| 3/72 | NEWFOUNDLAND , PROVINCE OF | CA | Bonds | 35,000 |
| 5/72 | FINLAND , MORTGAGE BANK OF | FI | Bonds | 3,000 |
| 6/72 | EDMONTON , CITY OF | CA | Bonds | 7,000 |
| 6/72 | QUEBEC , PROVINCE OF | CA | Bonds | 150,000 |
| 9/72 | NEWFOUNDLAND MUNICIPAL FINANC AUTH | CA | Bonds | 15,000 |
| 12/72 | FINLAND , MORTGAGE BANK OF | FI | Bonds | 10,000 |
| | | | Total | 256,500 |
| 1/73 | BANCO NACIONAL DE OBRAS Y SERVICIOS | MX | Bonds | 30,000 |
| 4/73 | NEW BRUNSWICK ELECTRIC POWER COMM | CA | Bonds | 45,000 |
| 5/73 | MONTREAL , CITY OF | CA | Bonds | 2,594 |
| | | | Total | 77,594 |
| 1/74 | BANCO CENTROAMERICANO DE INTEGRAC | HG | Bonds | 10,000 |
| 1/74 | QUEBEC HYDRO-ELECTRIC COMMISSION | CA | Bonds | 125,000 |
| 2/74 | BANCO DE LA VIVIENDA DE NICARAGUA | HG | Bonds | 500 |
| 3/74 | EDMONTON ALBERTA CANADA , CITY OF | CA | Bonds | 1,000 |
| 3/74 | MONTREAL , CITY OF | CA | Bonds | 20,500✓ |
| 4/74 | ST. FOY , CITY OF | CA | Bonds | 5,000 |
| 6/74 | BANQUE FRANCAISE DU COMM EXTERIEUR | FR | Bonds | 15,000 |
| 7/74 | BANQUE FRANCAISE DU COMM EXTERIEUR | FR | Bonds | 10,000 |
| 8/74 | BANCO DE LA VIVIENDA DE NICARAGUA | HG | Bonds | 1,500 |
| | | | Total | 188,500✓ |
| 3/75 | NEWFOUNDLAND , PROVINCE OF | CA | Bonds | 9,788 |
| 4/75 | REYKJAVIK , CITY OF | IC | Bonds | 1,970 |
| 8/75 | REG MUNICIPALITY OF PEEL ONTARIO | CA | Bonds | 1,000 |
| 10/75 | BANCO NACIONAL DE OBRAS Y SERVICIOS | MX | Bonds | 19,500 |
| 11/75 | LONDON, ONTARIO , CITY OF | CA | Bonds | 3,500 |
| 11/75 | REG MUN HAMILTON WENTWORTH ONTARIO | CA | Bonds | 9,000 |
| 12/75 | NEWFOUNDLAND MUNICIPAL FINANCING | CA | Bonds | 13,500 |
| 12/75 | VANCOUVER , CITY OF | CA | Bonds | 9,000 |
| | | | Total | 67,258 |
| 1/76 | YORK ONT CAN REGIONAL MUNICIPALITY | CA | Bonds | 3,594 |
| 1/76 | WATERLOO ONT REGIONAL MUNICIPALITY | CA | Bonds | 4,790 |
| 2/76 | HYDRO QUEBEC | CA | Bonds | 593,000 |
| 3/76 | GREATER VANCOUVER WATER DISTRICT | CA | Bonds | 8,000 |
| 4/76 | HALTON REGIONAL , MUNICIPALITY OF | CA | Bonds | 2,689 |
| 4/76 | LONDON ONT CAN , CITY OF | CA | Bonds | 2,995 |
| 4/76 | WINDSOR ONT CAN , CITY OF | CA | Bonds | 3,000 |
| 5/76 | GREATER VANCOUVER SEWERAGE & DRAINAGE | CA | Bonds | 6,000 |
| 5/76 | HYDRO QUEBEC | CA | Bonds | 200,000 |
| 5/76 | NOVA SCOTIA HALIFAX , CITY OF | CA | Bonds | 3,000 |
| 6/76 | HYDRO QUEBEC | CA | Bonds | 65,000 |
| 6/76 | ONTARIO HYDRO ELECTRIC SYSTEM | CA | Bonds | 31,250 |
| 6/76 | REGINA SASKATCHEWAN , CITY OF | CA | Bonds | 2,199 |
| 6/76 | THUNDER BAY ONTARIO , CITY OF | CA | Bonds | 2,167 |
| 7/76 | BRITISH COLUMB HYDRO & POWER AUTHOR | CA | Bonds | 456,000 |
| 7/76 | QUEBEC , CITY OF | CA | Bonds | 4,500 |
| 7/76 | SAINTE FOY , CITY OF | CA | Bonds | 5,000 |
| 7/76 | SAINT-LAURENT , CITY OF | CA | Bonds | 2,500 |
| 9/76 | HYDRO QUEBEC | CA | Bonds | 15,000 |
| 9/76 | ONTARIO HYDRO ELECTRIC SYSTEM | CA | Bonds | 17,000 |
| 10/76 | BRITISH COLUMB HYDRO & POWER AUTHOR | CA | Bonds | 29,250 |
| 11/76 | HYDRO QUEBEC | CA | Bonds | 50,000 |
| 11/76 | LONDON ONTARIO , CITY OF | CA | Bonds | 1,536 |
| | | | Total | 1,508,470 |
| 1/77 | NORTH BAY ONTARIO , CITY OF | CA | Bonds | 3,250 |
| 2/77 | NEW BRUNSWICK ELECTRIC POWER COMM | CA | Bonds | 54,000 |
| 3/77 | ONTARIO HYDRO LEASSEE | CA | Bonds | 22,401 |
| 3/77 | COPENHAGEN COUNTY AUTHORITY | DN | Bonds | 10,000 |
| 4/77 | REPUBLIC OF ICELAND | IC | Bonds | 5,000 |
| 6/77 | FORSMARKS KRAFTGROUP AKTIEBOLAG | SW | Bonds | 55,000 |
| 7/77 | CITY OF WINDSOR ONTARIO | CA | Bonds | 2,586 |
| 7/77 | MORTGAGE BANK & FINANCIAL ADM AGENCY | DN | Bonds | 35,000 |
| 8/77 | EUROPEAN COAL AND STEEL COMMUNITY | BE | Bonds | 8,000 |
| 8/77 | TVO POWER COMPANY | FI | Bonds | 5,500 |

FOREIGN CORPORATE SECURITIES SOLD FOR CASH IN THE UNITED STATES--PRIVATE PLACEMENTS

| Date | Name of Issuer | Country | Type | Industry | Dollar Amount (\$000) | |
|---------------------------------------|--|----------------------------------|-----------|----------|-----------------------|-------|
| 01/73 | Air Canada-Eastern Air Lines, Inc. * | CA | Bonds | Trans | 13,299 | |
| | Construcciones Populares SA de CV | HO | Bonds | F&RE | 156 | |
| | Taurus NV | NA | Bonds | C&O | 253 | |
| 02/73 | B P Canada, Ltd | CA | Bonds | Extr | 6,000 | |
| | Compagnie Nationale Air France * | FR | Bonds | Trans | 25,220 | |
| 03/73 | B P Canada Limited | CA | Bonds | Extr | 6,000 | |
| | Chieftain Development Co. | CA | Preferred | Extr | 4,000 | |
| | IAC Limited | CA | Bonds | S&CF | 10,000 | |
| | International Harvester Credit Corporation Can. Ltd. | CA | Bonds | F&RE | 10,000 | |
| | New Brunswick Telephone Co. Ltd. | CA | Bonds | Commun | 15,000 | |
| 04/73 | Bell Telephone Co. Canada | CA | Bonds | Commun | 40,000 | |
| | Northern Telephone Ltd. | CA | Bonds | Commun | 7,000 | |
| 05/73 | Churchill Falls Labrador Corp. Ltd. | CA | Bonds | EG&W | 27,764 | |
| | Construcciones Populares SA de CV | HO | Bonds | F&RE | 160 | |
| | Quebec N. Shore & Labrador Rwy Co. | CA | Bonds | Trans | 7,614 | |
| | Southside Development Ltd. | CA | Bonds | F&RE | 4,000 | |
| 06/73 | Canadian National Railway * | CA | Bonds | Trans | 7,833 | |
| | Consumers Gas Co. | CA | Bonds | EG&W | 450 | |
| | Pacific Rim Securities Ltd. | BN | Common | F&RE | 249 | |
| | Villa Catalina Housing Project | PN | Bonds | F&RE | 278 | |
| | B P Canada, Ltd. | CA | Bonds | Extr | 3,000 | |
| 07/73 | Canadian Utilities, Ltd. | CA | Bonds | EG&W | 15,000 | |
| | Churchill Falls Labrador Corporation | CA | Bonds | EG&W | 38,889 | |
| | Canadian National Railway * | CA | Bonds | Trans | 11,676 | |
| | Henninger Brewery-Ontario, Ltd. | CA | Bonds | Mfg | 1,500 | |
| | Marinduque Mining & Industry Corp. | RP | Bonds | Extr | 3,000 | |
| | Met-Mex Penoles SA-Mexico | MX | Bonds | Mfg | 13,000 | |
| | Sydney Steel Corporation | AS | Bonds | Mfg | 34,000 | |
| 08/73 | Canadian National Rwy. Co. * | CA | Bonds | Trans | 3,991 | |
| | Inversiones Olimpicas Housing Project | PN | Bonds | F&RE | 251 | |
| | Canadian General Transit Co., Ltd. | CA | Bonds | Trans | 4,000 | |
| 09/73 | Marinduque Mining & Industry Corp. | RP | Bonds | Extr | 1,000 | |
| 10/73 | Marinduque Mining & Industry Corp. | RP | Bonds | Extr | 1,000 | |
| 11/73 | Canadian National Rwy. Co. * | CA | Bonds | Trans | 11,031 | |
| | Canadian Pacific, Ltd. | CA | Bonds | Trans | 3,295 | |
| | Compagnie Nationale Air France * | FR | Bonds | Trans | 5,200 | |
| | Great Northern Gas Utilities | CA | Bonds | EG&W | 2,250 | |
| | Greb Industries, Ltd. | CA | Bonds | Mfg | 1,300 | |
| | Husky Injection Holding System, Ltd. | CA | Bonds | Mfg | 2,250 | |
| | Marinduque Mining & Industry Corp. | RP | Bonds | Extr | 2,500 | |
| | | | | | 15,000 | |
| 12/73 | B P Canada, Ltd. | CA | Bonds | Extr | 10,000 | |
| | Canadian National Rwy Co. * | CA | Bonds | Trans | 36,000 | |
| | Canadian National Rwy Co. * | CA | Bonds | Trans | 3,606 | |
| | J.D. Irving, Ltd. | CA | Bonds | F&RE | 9,700 | |
| | Marinduque Mining & Industry Corp. | RP | Bonds | Extr | 2,500 | |
| | Pacific Centre, Ltd. | CA | Bonds | F&RE | 15,000 | |
| | | | | | 420,215 | |
| | | | | | 1973 Total | |
| | 01/74 | Canadian Pacific, Ltd. | CA | Bonds | Trans | 5,500 |
| | | Compagnie Nationale Air France * | FR | Bonds | Trans | 2,800 |
| Compagnie Nationale Air France * | | FR | Bonds | Trans | 17,532 | |
| Scandinavian Airlines System, Inc. * | | SW | Bonds | Trans | 7,400 | |
| Superior Acceptance Corporation, Ltd. | | CA | Bonds | S&CF | 2,000 | |
| Superior Acceptance Corporation, Ltd. | | CA | Bonds | S&CF | 1,000 | |
| Canadian National Railway Co. * | | CA | Bonds | Trans | 5,000 | |
| Greb Industries | | CA | Bonds | Mfg | 700 | |
| 02/74 | Inter-City Gas Ltd. | CA | Bonds | EG&W | 2,000 | |
| | Nesta Oy | FI | Bonds | C&O | 4,750 | |
| | Canadian National Railway Co. * | CA | Bonds | Trans | 7,365 | |
| 03/74 | Canadian General Transit | CA | Bonds | Trans | 4,500 | |
| | Compagnie Nationale Air France * | FR | Bonds | Trans | 8,575 | |
| | Golden Eagle Canada Ltd. | CA | Bonds | Mfg | 27,500 | |
| | McCormick, John H. Ltd. | CA | Bonds | Mfg | 1,125 | |

Continued

FOREIGN CORPORATE SECURITIES SOLD FOR CASH IN THE UNITED STATES--PRIVATE PLACEMENTS

| <u>Date</u> | <u>Name of Issuer</u> | <u>Country</u> | <u>Type</u> | <u>Industry</u> | <u>Dollar Amount (\$000)</u> |
|-------------|---|----------------|-------------|-----------------|------------------------------|
| 4/74 | Canadian National Railway Co.* | CA | Bonds | Trans | 3,500 |
| 5/74 | IAC Ltd. | CA | Bonds | S&CF | 28,500 |
| 5/74 | Industrial Fasteners Ltd. | CA | Bonds | Mfg. | 4,500 |
| 5/74 | Inversiones San Simon SA | VE | Bonds | F&RE | 750 |
| 5/74 | Kubota International | JA | Bonds | Mfg. | 10,000 |
| 5/74 | Noranda Mines Ltd. | CA | Bonds | Ext | 5,500 |
| 6/74 | Bell Telephone Company of Canada | CA | Bonds | Commun | 1,500 |
| 6/74 | Canadian National Railway Company* | CA | Bonds | Tran | 1,500 |
| 6/74 | Golden Arch Realty Ltd. | CA | Bonds | F&RE | 400 |
| 6/74 | Inversiones San Simon SA | VE | Bonds | F&RE | 1,150 |
| 6/74 | McDonald's Restaurants of Canada | CA | Bonds | C&O | 3,183 |
| 6/74 | McDonald's Restaurants of W. Canada Ltd. | CA | Bonds | C&O | 993 |
| 6/74 | Superior Acceptance Corp. Ltd. | CA | Bonds | S&CF | 3,000 |
| 7/74 | International Harvester Co of Canada Ltd. | CA | Bonds | Mfg | 5,000 |
| 7/74 | MacMillan Bloedel Ltd. | CA | Bonds | Mfg. | 75,000 |
| 7/74 | Maple Meadow Mining Company | CA | Bonds | Ext | 5,500 |
| 7/74 | Noranda Mines Ltd. | CA | Bonds | Ext | 2,000 |
| 7/74 | Quebec Telephone Company | CA | Bonds | Commun | 6,500 |
| 8/74 | Golden Arch Realty Ltd. | CA | Bonds | F&RE | 217 |
| 8/74 | IAC Ltd. | CA | Bonds | S&CF | 3,000 |
| 8/74 | J. M. Poultry Packing Company Ltd. | VK | Bonds | Mfg | 8,000 |
| 8/74 | McDonald's Lands Ltd. | CA | Bonds | F&RE | 2,015 |
| 8/74 | McDonald's Restaurants of W. Canada Ltd. | CA | Bonds | C&O | 993 |
| 8/74 | McDonald's Restaurants of Canada | CA | Bonds | C&O | 1,952 |
| 8/74 | Marinidue Mining & Industrial Corp. | RP | Bonds | Ext | 4,000 |
| 9/74 | Amsterdam Rotterdam Bank | NL | Bonds | F&RE | 21,000 |
| 9/74 | Bell Telephone Company of Canada | CA | Bonds | Commun | 2,500 |
| 9/74 | Lloyd's First Western Corp. | UK | Bonds | F&RE | 22,500 |
| 9/74 | Marinidue Mining & Industrial Corp. | RP | Bonds | Ext | 3,500 |
| 9/74 | Neste Oy | FI | Bonds | C&O | 4,750 |
| 9/74 | Peoples Jewelers Ltd. | CA | Bonds | C&O | 7,000 |
| 9/74 | Scandinavian Airlines System, Inc. | SW | Bonds | Trans | 3,650 |
| 10/74 | Compagnie Nationale Air France | FR | Bonds | Trans | 18,321 |
| 10/74 | Irving, J. D. Inc., Ltd. | CA | Bonds | F&RE | 5,300 |
| 10/74 | Scandinavian Airlines System, Inc. | SW | Bonds | Trans | 3,650 |
| 11/74 | Canadian National Railway Company* | CA | Bonds | Trans | 1,000 |
| 11/74 | Canadian Pacific Ltd. | CA | Bonds | Trans | 2,063 |
| 11/74 | Dupont of Canada Ltd. | CA | Bonds | Mfg | 3,000 |
| 11/74 | Lloyd's First Western Corp. | UK | Bonds | F&RE | 5,000 |
| 11/74 | Nordiska Foreningsbanken AB | FI | Bonds | F&RE | 5,000 |
| 11/74 | Scandinavian Airlines System, Inc. | SW | Bonds | Trans | 7,300 |
| 11/74 | Traders Group Ltd. | CA | Bonds | F&RE | 14,600 |
| 11/74 | UAF, Inc. | CA | Bonds | C&O | 4,000 |
| 12/74 | Bell Telephone Company of Canada | CA | Bonds | Commun | 8,000 |
| 12/74 | Normick Perron, Inc. | CA | Bonds | C&O | 6,627 |
| 12/74 | Petroleos Mexicanos | MX | Bonds | Mfg | 10,000 |
| | | | | 1974 Total | 435,161 |
| 1/75 | IAC, Ltd | CA | Bonds | S&CF | 11,000 |
| 1/75 | International Harvester Co of Canada | CA | Bonds | MFG | 5,000 |
| 1/75 | Kruger Pulp & Paper Company | CA | Bonds | MFG | 5,000 |
| 1/75 | Marinidue Mining & Industrial Corp. | RP | Bonds | EXT | 2,000 |
| 1/75 | Northern Telephone, Ltd. | CA | Bonds | Commun | 4,000 |
| 1/75 | Petroleos Mexicanos | MX | Bonds | MFG | 40,000 |
| 1/75 | Quebec Telephone | CA | Bonds | Commun | 10,000 |
| 2/75 | Bell Telephone Company of Canada | CA | Bonds | Commun | 57,000 |
| 2/75 | Celanese Mexicana S.A. | MX | Bonds | MFG | 25,000 |
| 3/75 | Bell Telephone Company of Canada | CA | Bonds | Commun | 5,000 |
| 3/75 | Liquid Carbonic Canada, Ltd. | CA | Bonds | MFG | 6,000 |
| 4/75 | Distillers Company, Ltd. | UK | Bonds | MFG | 25,000 |
| 4/75 | Home Oil Company, Ltd. | CA | Bonds | EXT | 5,000 |
| 5/75 | Ackland, Ltd. | CA | Bonds | C&O | 4,400 |
| 5/75 | Maple Meadow Mining Company | CA | Bonds | EXT | 5,500 |
| 5/75 | Canadian Pacific, Ltd. | CA | Bonds | Trans | 17,500 |
| 5/75 | North American Car, Ltd | CA | Bonds | Trans | 2,217 |
| 6/75 | Liquid Carbonic Canada, Ltd. | CA | Bonds | MFG | 3,000 |
| 6/75 | WILM Holdings, Ltd. | AS | Bonds | EXT | 28,800 |
| 6/75 | ICI International Finance, Ltd. | UK | Bonds | F&RE | 800 |
| 7/75 | Alusuisse Overseas, Ltd. | SZ | Bonds | MFG | 20,000 |
| 7/75 | Imperial Chemical Industries, Ltd. | UK | Bonds | MFG | 150 |
| 9/75 | Hambros International Finance, Ltd. | UK | Bonds | F&RE | 25,000 |
| 9/75 | IAC, Ltd. | CA | Bonds | S&CF | 9,000 |
| 9/75 | Nigara Finance Company, Ltd. | CA | Bonds | S&CF | 23,450 |
| 9/75 | Walker-Hiram-Gooderham & Worts, Ltd. | CA | Bonds | MFG | 20,300 |

Continued

FOREIGN CORPORATE SECURITIES SOLD FOR CASH IN THE UNITED STATES--PRIVATE PLACEMENTS

| <u>Date</u> | <u>Name of Issuer</u> | <u>Country</u> | <u>Type</u> | <u>Industry</u> | <u>Dollar Amount (\$000)</u> |
|-------------|--|----------------|-------------|-----------------|------------------------------|
| 10/75 | Abitibi Paper Company, Ltd. | CA | Bonds | MFG | 22,000 |
| 10/75 | Acumuladores Mexicanos, S.A. | MX | Bonds | MFG | 2,000 |
| 10/75 | Canada Crescent Corporation | CA | Bonds | C&O | 43,902 |
| 10/75 | Carrier International Finance, N.V. | NA | Bonds | F&RE | 225 |
| 10/75 | ICI International Finance, Ltd. | UK | Bonds | F&RE | 171 |
| 10/75 | Imasco, Ltd. | CA | Bonds | MFG | 20,000 |
| 11/75 | Abitibi Paper Company, Ltd. | CA | Bonds | MFG | 1,500 |
| 11/75 | Carrier International Finance, N.V. | NA | Bonds | F&RE | 250 |
| 11/75 | Hammerley Holdings, Ltd. | AS | Bonds | EXT | 23,000 |
| 11/75 | MDM Holdings, Ltd. | AS | Bonds | EXT | 20,800 |
| 11/75 | Shell Canada, Ltd. | CA | Bonds | MFG | 200 |
| 12/75 | Abitibi Paper Company, Ltd. | CA | Bonds | MFG | 31,000 |
| 12/75 | Air Canada | CA | Bonds | Trans. | 1,000 |
| 12/75 | Air Canada, Lessee | CA | Bonds | Trans. | 1,750 |
| 12/75 | Canadian Acceptance, Corporation | CA | Bonds | S&CF | 45,000 |
| 12/75 | Canadian General Transit Company, Ltd. | CA | Bonds | Trans. | 3,000 |
| 12/75 | Canadian National Railway Company | CA | Bonds | Trans. | 5,800 |
| 12/75 | Steel Company of Canada, Ltd. | CA | Bonds | MFG | 57,000 |
| | | | | 1975 Total | 638,713 |
| 01/76 | Steel Company of Canada, Ltd. | CA | Bonds | MFG | 36,500 |
| 02/76 | British Columbia Telephone Company | CA | Bonds | Comm. | 19,750 |
| 02/76 | Comalco, Ltd. | AS | Bonds | MFG | 15,000 |
| 02/76 | Compagnie Nationale Air France | FR | Bonds | Trans. | 18,637 |
| 03/76 | B & T International France, Ltd. | UK | Bonds | F&RE | 78,000 |
| 03/76 | Celanese Mexicana S.A. | MX | Bonds | MFG | 12,500 |
| 03/76 | IAC, Ltd. | CA | Bonds | S&CF | 30,000 |
| 03/76 | Island Telephone Company, Ltd. | CA | Bonds | Comm. | 1,000 |
| 03/76 | Traders Group, Ltd. | CA | Bonds | F&RE | 10,000 |
| 04/76 | Cominco, Ltd. | CA | Bonds | EXT | 50,000 |
| 04/76 | Great Northern Gas Utilities, Ltd. | CA | Bonds | EG&W | 3,000 |
| 04/76 | Laurentide Financial Corporation, Ltd. | CA | Bonds | S&CF | 7,000 |
| 04/76 | Traders Group, Ltd. | CA | Bonds | F&RE | 3,000 |
| 05/76 | Canadian Acceptance Corporation, Ltd. | CA | Bonds | S&CF | 5,000 |
| 05/76 | Golden Eagle Canada, Ltd. | CA | Bonds | MFG | 11,200 |
| 05/76 | Northern & Central Gas Corporation, Ltd. | CA | Bonds | EG&W | 19,000 |
| 05/76 | Shell Canada, Ltd. | CA | Bonds | MFG | 75,000 |
| 06/76 | Fraser Companies, Ltd. | CA | Bonds | MFG | 30,000 |
| 06/76 | IAC, Ltd. | CA | Bonds | S&CF | 20,000 |
| 06/76 | MDM Holdings, Ltd. | AS | Bonds | EXT | 35,400 |
| 06/76 | Pacific Petroleum, Ltd. | CA | Bonds | MFG | 15,000 |
| 07/76 | Fraser Companies, Ltd. | CA | Bonds | MFG | 8,250 |
| 07/76 | Norcen Energy Resources, Ltd. | CA | Bonds | EXT | 46,500 |
| 07/76 | Olympia & York Develop., Ltd. | CA | Bonds | F&RE | 10,000 |
| 08/76 | Domtar, Ltd. | CA | Bonds | MFG | 48,000 |
| 09/76 | Kruger Pulp & Paper Company, Ltd. | CA | Bonds | MFG | 48,000 |
| 09/76 | New Brunswick Telephone Company, Ltd. | CA | Bonds | Comm. | 10,000 |
| 09/76 | Pacific Petroleum, Ltd. | CA | Bonds | MFG | 15,000 |
| 10/76 | Chateau Stores of Canada, Ltd. | CA | Bonds | C&O | 1,500 |
| 10/76 | Massey-Ferguson Fin. Company of Canada | CA | Bonds | F&RE | 2,000 |
| 10/76 | Westcoast Transmission Company, Ltd. | CA | Bonds | EG&W | 30,000 |
| 11/76 | Canadian Acceptance Corporation, Ltd. | CA | Bonds | S&CF | 5,000 |
| 11/76 | Itel Canada, Ltd. | CA | Bonds | C&O | 4,406 |
| 11/76 | Simpsons Sears Acceptance Company, Ltd. | CA | Bonds | F&RE | 10,000 |
| 12/76 | Babcock & Wilcox | CA | Bonds | MFG | 25,000 |
| 12/76 | British Airways | UK | Bonds | Trans. | 999 |
| 12/76 | Campeau Corporation | CA | Bonds | MFG | 1,667 |
| 12/76 | Canadian Fertilizers, Ltd. | CA | Bonds | C&O | 47,000 |
| 12/76 | Ford Motor Credit Co. of Canada, Ltd. | CA | Bonds | F&RE | 3,751 |
| 12/76 | Inglis, Ltd. | CA | Bonds | MFG | 4,000 |
| 12/76 | Pacific Petroleum, Ltd. | CA | Bonds | MFG | 30,000 |
| 12/76 | Sidbec-Normines, Ltd. | CA | Bonds | MFG | 169,215 |
| | | | | 1976 Total | 1,015,275 |

** Created by the Central American Common Market, but located in Honduras.

FOREIGN CORPORATE SECURITIES SOLD FOR CASH IN THE UNITED STATES--PRIVATE PLACEMENTS

| <u>Date</u> | | <u>Country</u> | <u>Type</u> | <u>Industry</u> | <u>Dollar Amount (000)</u> |
|-------------|----------------------------------|----------------|-------------|-----------------|----------------------------|
| 01/77 | Westcoast Transmission Co., Ltd. | CA | Bonds | EG&W | 20,000 |
| 02/77 | Gulf Oil Canada, Ltd. | CA | Bonds | Mfg. | 109,000 |
| 03/77 | Canadian Fertilizers, Ltd. | CA | Bonds | C&O | 11,304 |
| 03/77 | Inglis, Ltd. | CA | Bonds | Mfg. | 8,000 |
| 03/77 | Pacific Petroleum, Ltd. | CA | Bonds | Mfg. | 15,000 |
| 03/77 | British Columbia Forest Products | CA | Bonds | Mfg. | 40,000 |
| 04/77 | Gilbey Canada, Ltd. | CA | Bonds | Mfg. | 20,000 |
| 05/77 | Canadian Tire Corporation | CA | Bonds | C&O | 3,000 |
| 05/77 | Finavga S. A. | BE | Bonds | EG&W | 37,500 |
| 06/77 | Donahue St. Felicien, Inc. | CA | Bonds | Mfg. | 44,400 |
| 06/77 | Donahue St. Felicien, Inc. | CA | Bonds | Mfg. | 2,200 |
| 06/77 | British Airways | UK | Bonds | Trans. | 4,947 |
| 06/77 | Premier Cablevision, Ltd. | CA | Bonds | Comm. | 11,250 |
| 08/77 | Canadian Cellulose Co., Ltd. | CA | Bonds | Mfg. | 10,000 |
| 08/77 | Dome Petroleum, Ltd. | CA | Bonds | Extra. | 150,000 |

EXPLANATORY NOTES

Market Value and Volume of Sales on Registered and Exempted Securities Exchanges

The data presented in this table are of two types depending upon the method of aggregation used by each exchange. Reports of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearances occur for the most part within five days of the execution of a trade. Reports for other exchanges cover transactions effected on trade dates falling within the report month. The variance introduced by these two different methods of aggregating the data is not considered to be significant and accordingly all registered exchanges are aggregated and reported in monthly summaries.

Stock data include voting trust certificates, certificates of deposit for stocks, American Depositary Receipts for stocks and Option exercises.

Warrants data includes trading in rights for all periods prior to January, 1972.

M-10: MARKET VALUE AND VOLUME OF EQUITY SALES ON U. S. SECURITIES EXCHANGES
(Data in Thousands), includes odd-lots

| September 1977 | REGISTERED STOCK EXCHANGES | Stocks | | | Options(1) | | Warrants | | Rights | |
|----------------|----------------------------|---------------------------|------------|---------|------------|-----------|----------|--------|--------|--------|
| | | Total Market SValue | SValue | Shares | \$ Value | Contracts | SValue | Units | SValue | Units |
| September 1977 | American | 843,889 | 682,091 | 496,481 | 152,155 | 770 | 9,633 | 20,801 | 10 | 878 |
| | Boston | 91,817 | 91,816 | 3,034 | 0 | 0 | + | + | 0 | 0 |
| | Chicago Option | 514,464 | 0 | 0 | 514,464 | 1,820 | 0 | 0 | 0 | 0 |
| | Cincinnati | 90,877 | 90,877 | 3,053 | 0 | 0 | 0 | 0 | 0 | 0 |
| | * Midwest | 782,075 | 774,855 | 24,875 | 7,220 | 47 | 0 | 0 | 0 | 0 |
| | New York | 11,380,920 | 11,377,922 | 404,392 | 0 | 0 | 2,993 | 963 | 5 | 8 |
| | * Pacific | 463,817 | 424,514 | 17,195 | 39,021 | 182 | 282 | 216 | 0 | 0 |
| | Philadelphia | 252,396 | 230,073 | 7,986 | 22,298 | 160 | 25 | 9 | 0 | 0 |
| | * Intermountain | 84 | 84 | 419 | 0 | 0 | 0 | 0 | 0 | 0 |
| | * Spokane | 660 | 660 | 704 | 0 | 0 | 0 | 0 | 0 | 0 |
| | * HONOLULU | 7 | 7 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| | LATEST 13 MONTHS (2) | | | | | | | | | |
| | 1976 September | 15,662,258 | 14,615,768 | 500,085 | 1,032,098 | 2,795 | 14,289 | 3,064 | 103 | 382 |
| | 1976 October | 15,977,881 | 15,157,910 | 507,402 | 807,691 | 2,747 | 11,836 | 3,137 | 443 | 2,364 |
| | 1976 November | 13,793,708 | 12,983,402 | 503,923 | 797,843 | 2,519 | 12,460 | 3,448 | 3 | 17 |
| | 1976 December | 19,853,447 | 18,758,551 | 685,107 | 1,071,659 | 3,032 | 23,231 | 5,618 | 6 | 24 |
| | 1977 January | 18,570,126 | 17,435,932 | 647,278 | 1,103,515 | 3,433 | 30,027 | 5,651 | 651 | 5,978 |
| | 1977 February | 16,477,518 | 15,794,296 | 574,536 | 663,877 | 2,561 | 19,292 | 4,612 | 54 | 351 |
| | 1977 March | 16,840,599 | 15,889,951 | 579,206 | 930,154 | 3,372 | 19,836 | 4,190 | 658 | 4,250 |
| | 1977 April | 16,405,681 | 15,645,260 | 554,367 | 741,919 | 3,263 | 18,139 | 4,269 | 363 | 2,993 |
| | 1977 May | 16,772,457 | 15,948,754 | 568,826 | 807,264 | 3,101 | 16,438 | 3,294 | 0 | 0 |
| | 1977 June | 16,645,140 | 15,618,652 | 617,456 | 1,011,084 | 3,212 | 13,024 | 17,417 | 2,380 | 16,049 |
| | 1977 July | 17,661,917 | 16,634,897 | 610,148 | 1,013,435 | 3,419 | 12,468 | 6,701 | 1,118 | 8,706 |
| | 1977 August | 16,676,832 | 15,754,078 | 617,087 | 906,550 | 3,185 | 15,653 | 4,005 | 552 | 5,583 |
| | 1977 September | 14,420,998 | 13,672,892 | 958,139 | 735,158 | 2,979 | 12,933 | 21,989 | 15 | 886 |

(1) Option data prior to February, 1976 reports CBOE data only and will be revised when trading data on other exchanges becomes available.

(2) Excludes exempted stock exchanges.

(SEE EXPLANATORY NOTES)

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N-20: ROUND-LOT VOLUME ON THE AMERICAN STOCK EXCHANGE BY MEMBERS & OTHERS: September 1977
(In Shares and Parcents)

| Date **** | Day ***** | Total Sales | | Specialists in Stocks in Which they are Registered | | | | Volume of Other Member Initiated on the Floor | | | |
|---------------|--------------|----------------|----------------|---|----------------|----------------|----------------|---|----------------|----------------|----------------|
| | | Total ***** | Short ***** | Purchases ***** | Total ***** | Short ***** | Sales ***** | Purchases ***** | Total ***** | Short ***** | Sales ***** |
| 1 | Thu | 2,443,425 | 53,251 | 210,695 | 264,300 | 20,650 | | 3,600 | 6,600 | 2,200 | |
| 2 | Fri | 2,305,730 | 80,200 | 226,650 | 287,660 | 34,300 | | 2,100 | 12,000 | 3,900 | |
| 5 | Mon | | | ***** Exchange Holiday ***** | | | | | | | |
| 6 | Tue | 1,905,330 | 49,510 | 240,790 | 218,300 | 30,610 | | 5,300 | 2,400 | 1,100 | |
| 7 | Wed | 2,415,875 | 77,900 | 245,970 | 256,370 | 27,050 | | 3,800 | 4,200 | 500 | |
| 8 | Thu | 2,279,745 | 68,100 | 223,300 | 271,130 | 25,250 | | 2,700 | 3,300 | 200 | |
| 9 | Fri | 2,109,800 | 55,100 | 230,680 | 208,600 | 12,400 | | 33,000 | 2,500 | 0 | |
| 12 | Mon | 1,878,660 | 77,824 | 213,550 | 223,100 | 25,150 | | 4,300 | 8,700 | 6,700 | |
| 13 | Tue | 1,669,910 | 35,150 | 177,900 | 144,310 | 10,500 | | 4,100 | 500 | 0 | |
| 14 | Wed | 1,745,795 | 61,900 | 215,385 | 207,775 | 21,000 | | 4,500 | 3,700 | 1,300 | |
| 15 | Thu | 1,948,395 | 56,150 | 201,750 | 216,710 | 21,800 | | 5,200 | 8,800 | 2,000 | |
| 16 | Fri | 2,096,690 | 62,200 | 200,130 | 243,650 | 20,800 | | 5,300 | 3,100 | 1,200 | |
| 19 | Mon | 1,927,260 | 52,800 | 207,795 | 235,325 | 22,500 | | 2,900 | 3,300 | 1,000 | |
| 20 | Tue | 2,188,070 | 52,300 | 268,260 | 255,745 | 17,200 | | 900 | 4,000 | 1,900 | |
| 21 | Wed | 2,376,715 | 50,100 | 292,825 | 266,950 | 23,700 | | 1,900 | 6,300 | 3,400 | |
| 22 | Thu | 1,419,490 | 34,025 | 159,470 | 160,710 | 13,675 | | 1,700 | 1,700 | 1,000 | |
| 23 | Fri | 2,224,825 | 44,305 | 274,480 | 251,695 | 33,195 | | 8,900 | 7,300 | 1,800 | |
| 26 | Mon | 2,072,895 | 69,300 | 233,120 | 236,075 | 23,600 | | 5,100 | 9,800 | 7,300 | |
| 27 | Tue | 1,951,260 | 86,700 | 251,045 | 251,425 | 22,400 | | 7,300 | 5,900 | 4,500 | |
| 28 | Wed | 2,158,990 | 70,300 | 241,980 | 312,800 | 31,000 | | 6,500 | 9,900 | 5,700 | |
| 29 | Thu | 2,269,925 | 83,640 | 251,110 | 267,075 | 32,400 | | 5,900 | 5,000 | 2,800 | |
| 30 | Fri | 2,354,235 | 59,500 | 275,870 | 264,905 | 27,100 | | 5,300 | 14,300 | 11,700 | |
| Total | | 43,743,070 | 1,260,255 | 4,845,255 | 5,064,310 | 436,200 | | 122,300 | 123,300 | 60,200 | |
| Daily Average | | 2,083,003 | 60,012 | 238,726 | 241,181 | 23,632 | | 5,823 | 5,871 | 2,866 | |

M-20: ROUND-LOT VOLUME ON THE AMERICAN STOCK EXCHANGE BY MEMBERS & OTHERS: September 1977
(In Shares and Warrants)

| Date **** | Day ***** | Member Volume | | Volume | | For Accounts of Non-Members | | Sales | |
|---------------|--------------|-------------------------|----------------|----------------|----------------|-----------------------------|----------------|----------------|----------------|
| | | Initiated Off the Floor | | Purchases | | Purchases | | Sales | |
| | | Purchases ***** | Total ***** | Total ***** | Short ***** | Purchases ***** | Total ***** | Total ***** | Short ***** |
| 1 | Thu | 154,030 | 188,792 | 4,900 | | 2,075,100 | 1,983,733 | 25,501 | |
| 2 | Fri | 137,191 | 165,201 | 3,500 | | 1,939,789 | 1,840,869 | 38,500 | |
| 5 | Mon | | | | | | | | |
| 6 | Tue | 132,840 | 123,841 | 2,500 | | 1,525,400 | 1,560,789 | 15,300 | |
| 7 | Wed | 200,650 | 100,600 | 11,700 | | 1,965,455 | 2,054,705 | 38,650 | |
| 8 | Thu | 155,000 | 111,300 | 6,200 | | 1,898,745 | 1,894,015 | 36,450 | |
| 9 | Fri | 168,910 | 112,901 | 7,400 | | 1,677,210 | 1,785,799 | 35,300 | |
| 12 | Mon | 141,005 | 137,132 | 35,700 | | 1,519,805 | 1,509,728 | 10,274 | |
| 13 | Tue | 144,880 | 90,550 | 1,300 | | 1,343,030 | 1,434,550 | 23,350 | |
| 14 | Wed | 188,700 | 138,720 | 27,000 | | 1,336,710 | 1,395,600 | 12,600 | |
| 15 | Thu | 178,959 | 158,992 | 7,200 | | 1,562,486 | 1,563,893 | 25,150 | |
| 16 | Fri | 281,400 | 257,000 | 2,700 | | 1,609,860 | 1,592,940 | 37,500 | |
| 19 | Mon | 180,817 | 91,300 | 0 | | 1,535,748 | 1,597,335 | 29,300 | |
| 20 | Tue | 155,900 | 133,200 | 5,000 | | 1,763,010 | 1,795,125 | 28,200 | |
| 21 | Wed | 152,650 | 104,150 | 3,000 | | 1,929,340 | 1,999,315 | 20,000 | |
| 22 | Thu | 164,650 | 94,465 | 300 | | 1,093,670 | 1,162,615 | 19,050 | |
| 23 | Fri | 200,665 | 117,910 | 2,300 | | 1,740,780 | 1,847,720 | 7,010 | |
| 26 | Mon | 206,900 | 147,200 | 12,600 | | 1,626,775 | 1,679,820 | 25,800 | |
| 27 | Tue | 124,450 | 116,200 | 5,000 | | 1,566,465 | 1,577,735 | 34,800 | |
| 28 | Wed | 185,750 | 105,230 | 1,200 | | 1,724,760 | 1,731,060 | 32,400 | |
| 29 | Thu | 239,502 | 236,400 | 2,300 | | 1,773,413 | 1,761,450 | 46,140 | |
| 30 | Fri | 220,750 | 165,303 | 5,300 | | 1,852,365 | 1,889,777 | 15,400 | |
| Total | | 3,715,599 | 2,896,387 | 147,100 | | 35,059,916 | 35,658,573 | 556,675 | |
| Daily Average | | 176,933 | 137,923 | 7,004 | | 1,669,519 | 1,698,027 | 26,508 | |

12-30: ROUND-LOT SHARE VOLUME ON THE NEW YORK STOCK EXCHANGE BY MEMBERS & OTHERS: September 1977
(in Shares and Warrants)

| Date **** | Day ***** | Total Sales | | | Volume of Specialists In Stocks in which They are Registered 1/ Sales | | |
|--------------|---------------|----------------|------------------------------|--------------------|--|----------------|--|
| | | Total ***** | Short ***** | Purchases ***** | Total ***** | Short ***** | |
| 1 | Tue | 18,849,370 | 1,354,480 | 1,890,570 | 2,468,150 | 605,330 | |
| 2 | Fri | 15,646,860 | 1,516,190 | 1,698,510 | 2,089,980 | 553,750 | |
| 3 | Mon | | ***** Exchange Holiday ***** | | | | |
| 4 | Tue | 16,173,850 | 1,287,840 | 1,935,200 | 1,863,530 | 544,470 | |
| 5 | Wed | 18,127,750 | 1,771,830 | 1,820,300 | 2,065,360 | 617,310 | |
| 6 | Thu | 18,352,580 | 1,513,430 | 1,784,740 | 2,121,310 | 600,450 | |
| 7 | Fri | 18,177,020 | 939,030 | 2,185,460 | 1,723,520 | 440,530 | |
| 8 | Mon | 18,786,410 | 1,552,550 | 1,917,800 | 1,789,170 | 446,690 | |
| 9 | Tue | 14,963,940 | 1,125,160 | 1,397,780 | 1,614,430 | 385,640 | |
| 10 | Wed | 17,386,460 | 1,531,670 | 1,719,720 | 2,031,550 | 553,920 | |
| 11 | Thu | 18,272,160 | 1,408,050 | 1,869,730 | 2,166,320 | 581,950 | |
| 12 | Fri | 18,397,300 | 1,346,850 | 1,787,450 | 2,213,070 | 631,500 | |
| 13 | Mon | 16,986,630 | 1,037,030 | 1,827,150 | 1,343,690 | 476,230 | |
| 14 | Tue | 15,071,990 | 1,039,290 | 2,084,250 | 1,806,880 | 448,430 | |
| 15 | Wed | 22,247,340 | 1,125,930 | 2,147,480 | 2,393,310 | 563,990 | |
| 16 | Thu | 16,734,450 | 1,084,280 | 1,854,080 | 1,834,070 | 461,750 | |
| 17 | Fri | 18,611,120 | 1,048,350 | 2,039,010 | 2,169,560 | 502,130 | |
| 18 | Mon | 18,293,550 | 1,407,450 | 1,979,510 | 2,027,750 | 556,400 | |
| 19 | Tue | 19,158,210 | 1,221,860 | 1,891,690 | 2,173,730 | 591,640 | |
| 20 | Wed | 18,019,120 | 1,178,900 | 1,855,840 | 2,201,350 | 527,350 | |
| 21 | Thu | 21,193,730 | 1,407,840 | 2,030,980 | 2,244,080 | 593,350 | |
| 22 | Fri | 21,211,730 | 1,465,510 | 2,196,050 | 2,536,530 | 671,760 | |
| 23 | Total | 364,666,570 | 27,364,520 | 39,913,480 | 43,439,400 | 11,359,670 | |
| 24 | Daily Average | 18,326,375 | 1,303,072 | 1,900,641 | 2,063,542 | 540,936 | |

(Continued)

1/ Beginning May 24, 1976 Specialist began handling odd-lot transactions in their specialty stocks. Data since then are not comparable to previous periods because of offsetting round-lot transactions to facilitate their odd-lot activity.

W-30: ROUND-LOT SHARE VOLUME ON THE NEW YORK STOCK EXCHANGE BY MEMBERS & OTHERS: September 1977
(In Shares and Variants)

| Date | Day | Other Member Volume Initiated on the Floor | | | | Member Volume Initiated off the Floor | | | | Volume for Accounts of NCR-Members | | | |
|---------------|-------|--|-----------|---------|------------------------------|---------------------------------------|------------|-------------|-------------|------------------------------------|-----------|-------|-------|
| | | Purchases | Total | Short | Sales | Purchases | Total | Short | Sales | Purchases | Total | Short | Sales |
| **** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** |
| 1 | Thu | 59,900 | 59,000 | 7,700 | 2,239,500 | 2,593,838 | 537,900 | 14,609,400 | 13,718,382 | 13,718,382 | 203,550 | | |
| 2 | Fri | 79,000 | 54,400 | 7,400 | 1,933,953 | 2,399,876 | 759,300 | 11,944,352 | 11,102,604 | 11,102,604 | 195,740 | | |
| 5 | Mon | | | | ***** Exchange Holiday ***** | | | | | | | | |
| 6 | Tue | 72,000 | 76,600 | 5,300 | 2,319,247 | 1,945,409 | 507,620 | 11,847,403 | 12,283,261 | 12,283,261 | 230,450 | | |
| 7 | Wed | 65,100 | 56,900 | 10,600 | 2,501,731 | 2,717,081 | 970,850 | 13,739,619 | 13,288,409 | 13,288,409 | 173,070 | | |
| 8 | Thu | 44,700 | 112,800 | 14,300 | 2,234,537 | 2,679,288 | 711,980 | 14,288,603 | 13,439,182 | 13,439,182 | 186,700 | | |
| 9 | Fri | 97,500 | 65,000 | 5,000 | 2,143,940 | 2,880,073 | 282,800 | 13,750,120 | 13,502,427 | 13,502,427 | 210,700 | | |
| 12 | Mon | 83,700 | 27,100 | 2,800 | 2,766,830 | 2,666,833 | 328,600 | 14,013,050 | 14,303,307 | 14,303,307 | 274,450 | | |
| 13 | Tue | 52,800 | 45,300 | 1,500 | 1,482,660 | 1,910,947 | 526,150 | 12,030,700 | 11,392,763 | 11,392,763 | 211,870 | | |
| 14 | Wed | 75,800 | 75,100 | 4,600 | 2,142,256 | 2,539,541 | 728,150 | 13,448,684 | 12,740,269 | 12,740,269 | 245,000 | | |
| 15 | Thu | 97,200 | 101,000 | 20,000 | 2,113,690 | 2,418,737 | 553,000 | 14,191,490 | 13,586,103 | 13,586,103 | 253,100 | | |
| 16 | Fri | 79,800 | 162,400 | 21,800 | 1,966,073 | 2,427,521 | 459,650 | 14,563,977 | 13,588,309 | 13,588,309 | 233,900 | | |
| 19 | Mon | 95,500 | 74,100 | 7,400 | 1,871,060 | 1,862,577 | 325,600 | 13,192,920 | 13,201,263 | 13,201,263 | 227,800 | | |
| 20 | Tue | 110,300 | 82,600 | 13,500 | 1,935,780 | 2,157,825 | 352,610 | 14,891,660 | 15,024,685 | 15,024,685 | 224,700 | | |
| 21 | Wed | 61,600 | 111,200 | 9,900 | 2,937,365 | 2,539,661 | 305,100 | 17,050,895 | 17,196,169 | 17,196,169 | 246,940 | | |
| 22 | Thu | 17,000 | 26,600 | 800 | 1,483,850 | 1,953,256 | 383,850 | 13,379,510 | 12,920,524 | 12,920,524 | 237,880 | | |
| 23 | Fri | 64,300 | 72,400 | 18,800 | 2,011,026 | 1,713,334 | 294,500 | 14,696,784 | 14,864,826 | 14,864,826 | 233,870 | | |
| 26 | Mon | 130,100 | 77,200 | 16,700 | 2,643,220 | 1,891,104 | 606,500 | 13,540,720 | 14,297,496 | 14,297,496 | 227,850 | | |
| 27 | Tue | 119,300 | 129,500 | 22,000 | 2,459,141 | 2,181,027 | 402,200 | 14,688,169 | 14,673,953 | 14,673,953 | 206,020 | | |
| 28 | Wed | 51,300 | 74,400 | 3,100 | 2,202,635 | 1,809,030 | 398,050 | 13,908,645 | 13,934,330 | 13,934,330 | 250,400 | | |
| 29 | Thu | 96,500 | 108,200 | 9,100 | 2,674,570 | 2,644,894 | 511,950 | 16,396,680 | 16,201,556 | 16,201,556 | 288,440 | | |
| 30 | Fri | 54,000 | 102,400 | 14,800 | 2,644,200 | 2,392,799 | 490,650 | 16,317,470 | 16,124,001 | 16,124,001 | 286,300 | | |
| Total | | 1,604,900 | 1,710,700 | 217,100 | 46,857,269 | 48,324,651 | 10,937,010 | 296,490,921 | 291,391,819 | 291,391,819 | 4,850,740 | | |
| Daily Average | | 76,423 | 81,461 | 10,338 | 2,231,298 | 2,301,173 | 520,810 | 14,113,615 | 13,875,800 | 13,875,800 | 230,987 | | |

EXPLANATORY NOTESRound-Lot Volume on the American and the New York Stock Exchanges

Round-lot Volume in Shares and Warrants refers to trading in the standard unit of trading in each issue of 100 shares (a standard unit in a few issues is designated as 10 shares) or multiples thereof. An odd-lot, then, is a quantity of securities less than the standard unit of trading in that security. Round-lot volume excludes the following exchange transactions: in rights; in bonds; for error account (except where the original order, on which the error was made, was reportable); in odd lots (except where they were part of a round-lot execution); stocks loaned or borrowed; executions elsewhere than on the floor of the exchange; and for the odd-lot accounts of odd-lot dealers and specialist odd-lot dealers. These transactions are reported by trade date. This accounts for most of the differences between the round-lot volume and the combined share and warrant volume data shown in Table M-10 which are reported by settlement date.

Total sales/purchases in shares and warrants are reported daily by the exchanges. Short sales are reported separately and are also in total sales. A short sale is defined as (1) any sale of a security which the seller does not own; or (2) any sale which is consummated by the delivery of a security borrowed by or for the account of the seller. Round-lot purchases, sales and short-sales data are reported by member organizations (covering transaction of members, allied members and member organizations) to these exchanges for three separate categories of transactions: (1) Specialists, (2) Members On the Floor, and (3) Members Off the Floor.

1. Specialists' Volume in Stocks in Which They Are Registered includes transactions made while running the book for the account of regular or relief specialists in stocks/warrants, by them or by a partner/stockholder of their firm or by member with whom they have a joint account.

2. Other Member Volume Initiated On the Floor includes transactions initiated by a member while on the trading floor, regardless of whether or not they were executed by the initiating member or where the initiating member happened to be at the time of execution. Included are transactions for the accounts of specialists in stocks/warrants in which they are registered as specialists, if made by the specialist or his agent while they were not running the book. Also included are transactions for the accounts of specialists in stocks/warrants in which they are not registered as specialists.

3. Member Volume Initiated Off the Floor includes all member transactions not included above, such as a transaction to facilitate the sale of a large block of stock because the demand on the floor of the exchange was not sufficient to absorb the block at a particular price or prices.

Volume for Accounts of Non-Members is derived as a residual by subtracting member volume from the total. It includes all transactions made for public customers, i.e., for all accounts other than for exchange members, allied members and member organizations.

M-60: STOCK MARKET INDICATORS: OCTOBER, 1977
(Daily Indexes Are At Close; 21 Trading Days this Month)

| | | ***** New York Stock Exchange ***** | | | | ***** American Stock Exchange ***** | | | | ***** Over the Counter ***** | | | |
|---------------|------|---|--------|----------|-------|---|--------|--------------|--------|------------------------------------|-------|--------|--------|
| | | Standard & Poor | | N.Y.S.E. | | Dow Jones | | Market Value | | Share Volume | | Naedq | |
| Date | Day | 500 | 425 | Comp. | Ind. | Ind. | Ind. | Index | Index | (000) | (000) | Comp. | Ind. |
| 3 | Mon | 96.74 | 106.47 | 52.94 | 56.66 | 851.96 | 19,460 | 118.96 | 118.96 | 2,350 | 2,350 | 101.16 | 104.35 |
| 4 | Tue | 96.03 | 109.60 | 52.60 | 56.28 | 842.00 | 20,850 | 118.80 | 118.80 | 2,380 | 2,380 | 100.81 | 103.80 |
| 5 | Wed | 95.68 | 105.20 | 52.43 | 56.08 | 837.32 | 18,300 | 118.32 | 118.32 | 1,850 | 1,850 | 100.82 | 103.73 |
| 6 | Thu | 96.05 | 105.61 | 52.61 | 56.29 | 842.08 | 18,490 | 118.46 | 118.46 | 1,930 | 1,930 | 101.31 | 104.24 |
| 7 | Fri | 95.97 | 105.52 | 52.59 | 56.26 | 840.35 | 16,250 | 118.85 | 118.85 | 2,050 | 2,050 | 101.62 | 104.64 |
| 10 | Mon | 95.75 | 105.30 | 52.50 | 56.15 | 840.26 | 10,580 | 118.55 | 118.55 | 1,660 | 1,660 | 101.69 | 104.73 |
| 11 | Tue | 94.93 | 104.37 | 52.09 | 55.64 | 832.38 | 17,870 | 117.99 | 117.99 | 2,040 | 2,040 | 101.23 | 104.23 |
| 12 | Wed | 94.04 | 103.40 | 51.57 | 55.04 | 823.98 | 22,440 | 116.48 | 116.48 | 2,280 | 2,280 | 99.83 | 102.52 |
| 13 | Thu | 93.46 | 102.86 | 51.22 | 54.76 | 818.17 | 23,870 | 115.61 | 115.61 | 2,080 | 2,080 | 99.03 | 101.57 |
| 14 | Fri | 93.56 | 102.97 | 51.24 | 54.80 | 821.64 | 20,410 | 115.59 | 115.59 | 1,950 | 1,950 | 99.05 | 101.58 |
| 17 | Mon | 93.47 | 102.88 | 51.19 | 54.77 | 820.34 | 17,340 | 114.92 | 114.92 | 2,080 | 2,080 | 99.14 | 101.69 |
| 18 | Tue | 93.46 | 102.87 | 51.19 | 54.78 | 820.51 | 20,130 | 114.59 | 114.59 | 2,050 | 2,050 | 99.25 | 101.73 |
| 19 | Wed | 92.38 | 101.61 | 50.65 | 54.21 | 812.20 | 22,030 | 113.64 | 113.64 | 2,440 | 2,440 | 98.45 | 100.79 |
| 20 | Thu | 92.67 | 102.00 | 50.78 | 54.40 | 814.80 | 20,520 | 113.82 | 113.82 | 2,200 | 2,200 | 98.60 | 101.03 |
| 21 | Fri | 92.32 | 101.63 | 50.61 | 54.23 | 808.30 | 20,230 | 114.09 | 114.09 | 2,160 | 2,160 | 98.54 | 100.99 |
| 24 | Mon | 91.63 | 100.97 | 50.24 | 53.84 | 802.32 | 19,210 | 112.97 | 112.97 | 1,970 | 1,970 | 97.89 | 100.18 |
| 25 | Tue | 91.00 | 100.33 | 49.86 | 53.44 | 801.54 | 21,590 | 111.38 | 111.38 | 2,490 | 2,490 | 96.83 | 98.97 |
| 26 | Wed | 92.10 | 101.59 | 50.41 | 54.09 | 813.41 | 21,860 | 112.16 | 112.16 | 2,320 | 2,320 | 96.86 | 99.30 |
| 27 | Thu | 92.34 | 101.82 | 50.59 | 54.30 | 818.61 | 21,920 | 112.58 | 112.58 | 1,880 | 1,880 | 97.07 | 99.45 |
| 28 | Fri | 92.62 | 102.09 | 50.77 | 54.49 | 822.68 | 18,050 | 112.86 | 112.86 | 1,780 | 1,780 | 97.49 | 99.96 |
| 31 | Mon | 92.34 | 101.77 | 50.65 | 54.31 | 818.35 | 17,070 | 113.02 | 113.02 | 1,650 | 1,650 | 97.52 | 100.01 |
| Daily Average | | | | | | | | | | | | | |
| 1976 | Oct | 101.88 | 114.03 | 54.43 | 60.06 | 951.93 | 17,209 | 98.98 | 98.98 | 1,789 | 1,789 | 89.49 | 91.89 |
| 1976 | Nov | 101.77 | 112.38 | 54.17 | 59.45 | 944.58 | 19,051 | 99.20 | 99.20 | 2,211 | 2,211 | 89.98 | 91.45 |
| 1976 | Dec | 104.66 | 116.32 | 56.33 | 61.53 | 976.70 | 27,267 | 104.05 | 104.05 | 3,127 | 3,127 | 94.55 | 96.23 |
| 1977 | Jan | 103.81 | 115.16 | 56.28 | 61.26 | 970.60 | 23,886 | 111.02 | 111.02 | 3,268 | 3,268 | 96.89 | 99.50 |
| 1977 | Feb | 100.95 | 112.13 | 54.92 | 59.64 | 941.74 | 20,970 | 112.16 | 112.16 | 2,826 | 2,826 | 96.09 | 99.40 |
| 1977 | Mar | 100.59 | 111.91 | 54.68 | 59.57 | 946.29 | 18,945 | 111.71 | 111.71 | 2,588 | 2,588 | 95.68 | 98.83 |
| 1977 | Apr | 99.05 | 109.89 | 53.91 | 58.47 | 929.08 | 20,153 | 111.69 | 111.69 | 2,496 | 2,496 | 95.00 | 97.65 |
| 1977 | May | 98.76 | 109.10 | 53.95 | 58.13 | 926.28 | 22,277 | 113.72 | 113.72 | 2,444 | 2,444 | 96.94 | 99.82 |
| 1977 | Jun | 99.28 | 109.45 | 54.30 | 58.44 | 916.54 | 22,006 | 116.28 | 116.28 | 2,716 | 2,716 | 97.86 | 100.52 |
| 1977 | July | 100.17 | 110.11 | 54.94 | 58.90 | 908.16 | 23,656 | 122.02 | 122.02 | 2,883 | 2,883 | 101.34 | 104.57 |
| 1977 | Aug | 97.75 | 107.49 | 53.50 | 57.30 | 872.22 | 18,830 | 119.33 | 119.33 | 2,139 | 2,139 | 100.57 | 103.08 |
| 1977 | Sep | 96.23 | 105.93 | 52.65 | 56.41 | 853.27 | 18,270 | 118.08 | 118.08 | 2,083 | 2,083 | 100.41 | 103.45 |
| 1977 | Oct | 93.74 | 103.18 | 51.36 | 54.99 | 823.94 | 19,689 | 115.41 | 115.41 | 2,075 | 2,075 | 99.24 | 101.88 |
| | | | | | | | | | | | | | 7,811 |

M-70: DAILY VOLUME IN NYSE-LISTED STOCKS BY MARKET: OCTOBER, 1977

(Data in Thousands, Current Month Preliminary)

| Date | Day | New York | Midwest | Pacific | NASD | Phila. | Boston | American | Cincinnati | Instinet | Total |
|---------------|-------|----------|---------|---------|-------|--------|--------|----------|------------|----------|--------|
| **** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** |
| 3 | Mon | 19,460 | 1,183 | 627 | 798 | 318 | 102 | 2 | 250 | 30 | 22,770 |
| 4 | Tue | 20,850 | 954 | 778 | 862 | 324 | 144 | 1 | 175 | 15 | 24,103 |
| 5 | Wed | 18,300 | 1,022 | 540 | 606 | 211 | 135 | 0 | 214 | 29 | 21,057 |
| 6 | Thu | 18,490 | 1,026 | 799 | 703 | 253 | 134 | 1 | 152 | 31 | 21,589 |
| 7 | Fri | 16,250 | 1,045 | 549 | 554 | 194 | 87 | 5 | 137 | 64 | 18,885 |
| 10 | Mon | 10,580 | 376 | 357 | 665 | 122 | 45 | 1 | 87 | 2 | 12,235 |
| 11 | Tue | 17,870 | 837 | 511 | 542 | 231 | 77 | 1 | 198 | 55 | 20,322 |
| 12 | Wed | 22,440 | 1,280 | 688 | 796 | 257 | 130 | 2 | 128 | 41 | 25,762 |
| 13 | Thu | 23,870 | 1,254 | 790 | 950 | 254 | 140 | 1 | 184 | 29 | 27,472 |
| 14 | Fri | 20,410 | 1,035 | 651 | 603 | 305 | 87 | 0 | 207 | 40 | 23,338 |
| 17 | Mon | 17,340 | 617 | 506 | 443 | 347 | 81 | 1 | 175 | 6 | 19,516 |
| 18 | Tue | 20,130 | 749 | 587 | 642 | 307 | 148 | 1 | 146 | 10 | 22,720 |
| 19 | Wed | 22,030 | 897 | 735 | 806 | 393 | 150 | 7 | 221 | 10 | 25,249 |
| 20 | Thu | 20,520 | 1,120 | 663 | 879 | 302 | 200 | 2 | 253 | 6 | 23,945 |
| 21 | Fri | 20,230 | 902 | 786 | 678 | 270 | 72 | 1 | 138 | 1 | 23,078 |
| 24 | Mon | 19,210 | 850 | 701 | 647 | 226 | 99 | 3 | 129 | 3 | 21,868 |
| 25 | Tue | 23,590 | 1,042 | 812 | 1,014 | 396 | 105 | 2 | 163 | 12 | 27,136 |
| 26 | Wed | 24,860 | 1,379 | 867 | 748 | 457 | 143 | 1 | 159 | 32 | 28,646 |
| 27 | Thu | 21,920 | 1,074 | 805 | 729 | 329 | 140 | 1 | 182 | 4 | 25,184 |
| 28 | Fri | 18,050 | 779 | 665 | 544 | 298 | 132 | 2 | 115 | 18 | 20,603 |
| 31 | Mon | 17,070 | 806 | 584 | 878 | 348 | 109 | 2 | 161 | 11 | 19,969 |
| Daily Average | | | | | | | | | | | |
| 1976 | Oct | 17,209 | 883 | 707 | 1,041 | 280 | 146 | 14 | 149 | 19 | 20,452 |
| 1976 | Nov | 19,051 | 864 | 805 | 950 | 277 | 154 | 6 | 160 | 26 | 22,295 |
| 1976 | Dec | 27,267 | 1,216 | 1,090 | 1,179 | 363 | 181 | 14 | 236 | 14 | 31,564 |
| 1977 | Jan | 23,886 | 1,117 | 991 | 1,121 | 330 | 159 | 5 | 219 | 27 | 27,857 |
| 1977 | Feb | 20,970 | 986 | 868 | 1,040 | 296 | 161 | 3 | 201 | 20 | 24,547 |
| 1977 | Mar | 18,945 | 1,029 | 831 | 942 | 298 | 199 | 4 | 187 | 20 | 22,458 |
| 1977 | Apr | 20,153 | 1,128 | 780 | 998 | 325 | 198 | 4 | 207 | 24 | 23,819 |
| 1977 | May | 20,277 | 1,068 | 797 | 871 | 325 | 161 | 4 | 195 | 21 | 23,723 |
| 1977 | Jun | 22,006 | 1,037 | 1,002 | 934 | 343 | 166 | 3 | 209 | 13 | 25,715 |
| 1977 | Jul | 23,656 | 1,226 | 941 | 941 | 283 | 177 | 4 | 220 | 29 | 27,481 |
| 1977 | Aug | 18,830 | 990 | 722 | 850 | 324 | 117 | 4 | 188 | 24 | 22,051 |
| 1977 | Sep | 18,270 | 977 | 637 | 846 | 255 | 116 | 2 | 162 | 30 | 21,298 |
| 1977 | Oct | 19,689 | 963 | 666 | 718 | 292 | 117 | 1 | 170 | 21 | 22,640 |

m-86: VOLATILITY AND LIQUIDITY OF NYSE LISTED STOCKS

1973 - 1977

| Year | January | February | March | April | May | June | July | August | Sept. | October | November | December |
|------|---------|----------|-------|-------|-----|------|------|--------|-------|---------|----------|----------|
|------|---------|----------|-------|-------|-----|------|------|--------|-------|---------|----------|----------|

Part A: Aggregate Volatility
Standard & Poors 500 Stock Index

| | | | | | | | | | | | | |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1973 | 0.47 | 1.15 | 1.34 | 1.11 | 1.72 | 2.05 | 1.02 | 0.99 | 1.01 | 0.81 | 1.92 | 3.16 |
| 1974 | 2.02 | 1.03 | 1.35 | 1.47 | 1.09 | 1.48 | 2.07 | 2.20 | 3.04 | 2.58 | 1.70 | 1.87 |
| 1975 | 1.84 | 1.36 | 1.65 | 1.62 | 1.62 | 0.82 | 0.97 | 1.64 | 1.44 | 1.25 | 0.70 | 1.12 |
| 1976 | 1.65 | 1.26 | 1.17 | 1.01 | 1.11 | 0.78 | 0.73 | 0.95 | 0.75 | 1.38 | 1.28 | 0.76 |
| 1977 | 0.89 | 0.59 | 0.80 | 0.94 | 0.86 | 0.67 | 0.39 | 0.75 | 0.67 | 0.89 | | |

Part B: Aggregate Liquidity
Standard & Poors 500 Stock Index

| | | | | | | | | | | | | |
|------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1973 | 4.61 | 4.13 | 4.04 | 3.98 | 3.73 | 3.77 | 3.88 | 4.09 | 4.28 | 4.16 | 3.70 | 3.53 |
| 1974 | 3.72 | 3.51 | 3.94 | 3.88 | 3.83 | 3.68 | 3.48 | 3.47 | 3.26 | 3.28 | 3.59 | 3.54 |
| 1975 | 3.77 | 3.96 | 3.84 | 3.92 | 4.07 | 4.19 | 4.29 | 3.73 | 3.76 | 3.90 | 4.24 | 4.06 |
| 1976 | 4.28 | 4.34 | 4.27 | 4.24 | 4.20 | 4.29 | 4.54 | 4.28 | 4.31 | 4.07 | 4.12 | 4.68 |
| 1977 | 4.54 | 4.70 | 4.42 | 4.20 | 4.41 | 4.59 | 4.49 | 4.43 | 4.50 | 4.42 | | |

(See Explanatory Notes)

EXPLANATORY NOTES

Aggregate Volatility and Liquidity Measure for NYSE Listed Stocks

Aggregate volatility of NYSE listed stocks refer to the extent to which stock prices change on a day-to-day basis.

Aggregate monthly price volatility is reflected in a dispersion measure of day-to-day percent change in the Standard and Poor's Composite Index; the S & P 500 was chosen because of its breadth and historical coverage enabling a review of volatility back to 1928. The day-to-day percent changes for any interval when ranked from low to high are divided into four "equal" groups by the First, Second and Third quartiles. The difference between the Third and First quartiles, a widely used measure of dispersion and always a positive number, is the interquartile range. The interquartile range—which is the measure of volatility—is not sensitive to the magnitude of monthly extremes but will indicate shifts in the frequency or relative number of large day-to-day changes. These attributes filter out the impact of short-term shocks and enable identification of months characterized by relatively high price volatility.

A more detailed description of the statistical approaches used by the SEC staff in developing this measure of NYSE volatility is available from Raymond Marcotte of the SEC's Directorate of Economic and Policy Research in a staff paper entitled Analysis of the Impact of Competitive Commission Rates on Aggregate Price Volatility of NYSE Stock.

Aggregate liquidity refers to the responsiveness of stock price changes to transaction demand. If the stock price movements are highly insensitive to volume traded, then the market is considered liquid. Conversely if stock price changes are highly responsive to volume traded, then the market is considered illiquid.

The liquidity index is computed by comparing daily price changes for Standard and Poor's Composite Index to the daily turnover of NYSE shares outstanding. For every trading day during the month the natural logarithm of the price relative is computed. Then the daily turnover rate is computed—the ratio of share volume to shares outstanding. Finally, the square of the log price relative is divided by the turnover rate, and this quantity averaged over the entire month. This average, recorded on an inverted logarithmic scale, is the monthly estimate of liquidity.

A detailed description of the statistical model which yields these estimates of liquidity is available from Peter Martin of the Securities and Exchange Commission, Directorate of Economic and Policy Research in a staff paper entitled Analysis of the Impact of Competitive Rates on the Liquidity of NYSE Stocks.

W-100 CONTRACT VOLUME IN EXCHANGE TRADED CALL OPTIONS BY EXPIRATION MONTH

(Thousands of Contracts)

| Option Expiration Month | 1976 | | | | | | | | | | | | 1977 | | | | | | | | | | | | |
|-------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | July | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | July | Aug | Sep |
| 1976 | Oct | 583 | | | | | | | | | | | | | | | | | | | | | | | |
| | Nov | 356 | 319 | 279 | | | | | | | | | | | | | | | | | | | | | |
| | Jan | 669 | 1,000 | 1,026 | 1,172 | 780 | | | | | | | | | | | | | | | | | | | |
| 1977 | Feb | 207 | 225 | 402 | 507 | 475 | 262 | | | | | | | | | | | | | | | | | | |
| | Mar | | | | 9 | 16 | 13 | 10 | | | | | | | | | | | | | | | | | |
| | Apr | 256 | 411 | 427 | 700 | 1,145 | 986 | 1,160 | 534 | | | | | | | | | | | | | | | | |
| | May | 99 | 122 | 186 | 256 | 341 | 365 | 551 | 462 | 408 | | | | | | | | | | | | | | | |
| | Jun | | | | 6 | 11 | 12 | 18 | 20 | 21 | 21 | | | | | | | | | | | | | | |
| | July | | 83 | 178 | 270 | 444 | 456 | 746 | 1,076 | 1,139 | 1,224 | 580 | | | | | | | | | | | | | |
| | Aug | | | 22 | 111 | 156 | 199 | 286 | 289 | 429 | 473 | 434 | 286 | | | | | | | | | | | | |
| | Sep | | | | 1 | 6 | 5 | 9 | 11 | 16 | 39 | 41 | 32 | 12 | | | | | | | | | | | |
| | Oct | | | | | 60 | 232 | 421 | 547 | 547 | 696 | 1,148 | 1,213 | 1,065 | | | | | | | | | | | |
| | Nov | | | | | | 32 | 169 | 196 | 239 | 265 | 315 | 414 | 339 | | | | | | | | | | | |
| | Dec | | | | | | | 1 | 6 | 9 | 19 | 21 | 23 | 26 | | | | | | | | | | | |
| | 1978 | Jan | | | | | | | 121 | 259 | 345 | 450 | 483 | 610 | | | | | | | | | | | |
| Feb | | | | | | | | | 31 | 127 | 149 | 214 | 210 | | | | | | | | | | | | |
| Mar | | | | | | | | | | 8 | 15 | 13 | 16 | | | | | | | | | | | | |
| Apr | | | | | | | | | | | 95 | 213 | 284 | | | | | | | | | | | | |
| May | | | | | | | | | | | | 38 | 108 | | | | | | | | | | | | |
| Jun | | | | | | | | | | | | | | 3 | | | | | | | | | | | |
| Totals | 2,795 | 2,744 | 2,519 | 3,032 | 3,433 | 2,561 | 3,372 | 3,263 | 3,101 | 3,218 | 3,247 | 2,928 | 2,673 | | | | | | | | | | | | |

+ > ZERO BUT < 500

M-110 OPEN INTEREST IN EXCHANGE TRADED CALL OPTIONS

(Thousands of Contracts)

| Option Expiration | 1976 | | | | | 1977 | | | | | | | | | | | |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|--|--|--|
| | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | July | Aug | Sep | | | | |
| 1976 Oct | 918 | | | | | | | | | | | | | | | | |
| Nov | 478 | 497 | | | | | | | | | | | | | | | |
| 1977 Jan | 695 | 919 | 1,010 | 936 | | | | | | | | | | | | | |
| Feb | 285 | 347 | 455 | 507 | 502 | | | | | | | | | | | | |
| Mar | | | | 5 | 9 | 12 | | | | | | | | | | | |
| Apr | 241 | 382 | 505 | 683 | 954 | 1,087 | 1,103 | | | | | | | | | | |
| May | 73 | 127 | 200 | 262 | 372 | 470 | 545 | 565 | | | | | | | | | |
| Jun | | | | 3 | 7 | 10 | 14 | 18 | 21 | | | | | | | | |
| July | | 55 | 145 | 254 | 405 | 535 | 691 | 901 | 996 | 932 | | | | | | | |
| Aug | | | 16 | 78 | 146 | 228 | 308 | 375 | 470 | 514 | 521 | | | | | | |
| Sep | | | | + | 4 | 5 | 9 | 12 | 19 | 28 | 37 | 40 | | | | | |
| Oct | | | | | 41 | 160 | 319 | 485 | 607 | 739 | 1,000 | 1,101 | 1,120 | | | | |
| Nov | | | | | | 22 | 103 | 182 | 269 | 342 | 428 | 520 | 569 | | | | |
| Dec | | | | | | | 1 | 4 | 9 | 15 | 23 | 30 | 36 | | | | |
| 1978 Jan | | | | | | | | 76 | 200 | 328 | 477 | 589 | 736 | | | | |
| Feb | | | | | | | | | 24 | 92 | 167 | 252 | 321 | | | | |
| Mar | | | | | | | | | | 4 | 11 | 15 | 22 | | | | |
| Apr | | | | | | | | | | | 69 | 171 | 286 | | | | |
| May | | | | | | | | | | | | 27 | 87 | | | | |
| Jun | | | | | | | | | | | | | 2 | | | | |
| Totals | 2,689 | 2,326 | 2,331 | 2,747 | 2,440 | 2,529 | 3,094 | 2,619 | 2,614 | 2,994 | 2,732 | 2,745 | 3,177 | | | | |

+ > ZERO BUT < 500

EXPLANATORY NOTES

Options Tables

An exchange traded call option provides the right to purchase 100 shares of an underlying stock at a specified price until a specified expiration date. Exchange traded options have a maximum maturity of nine months.

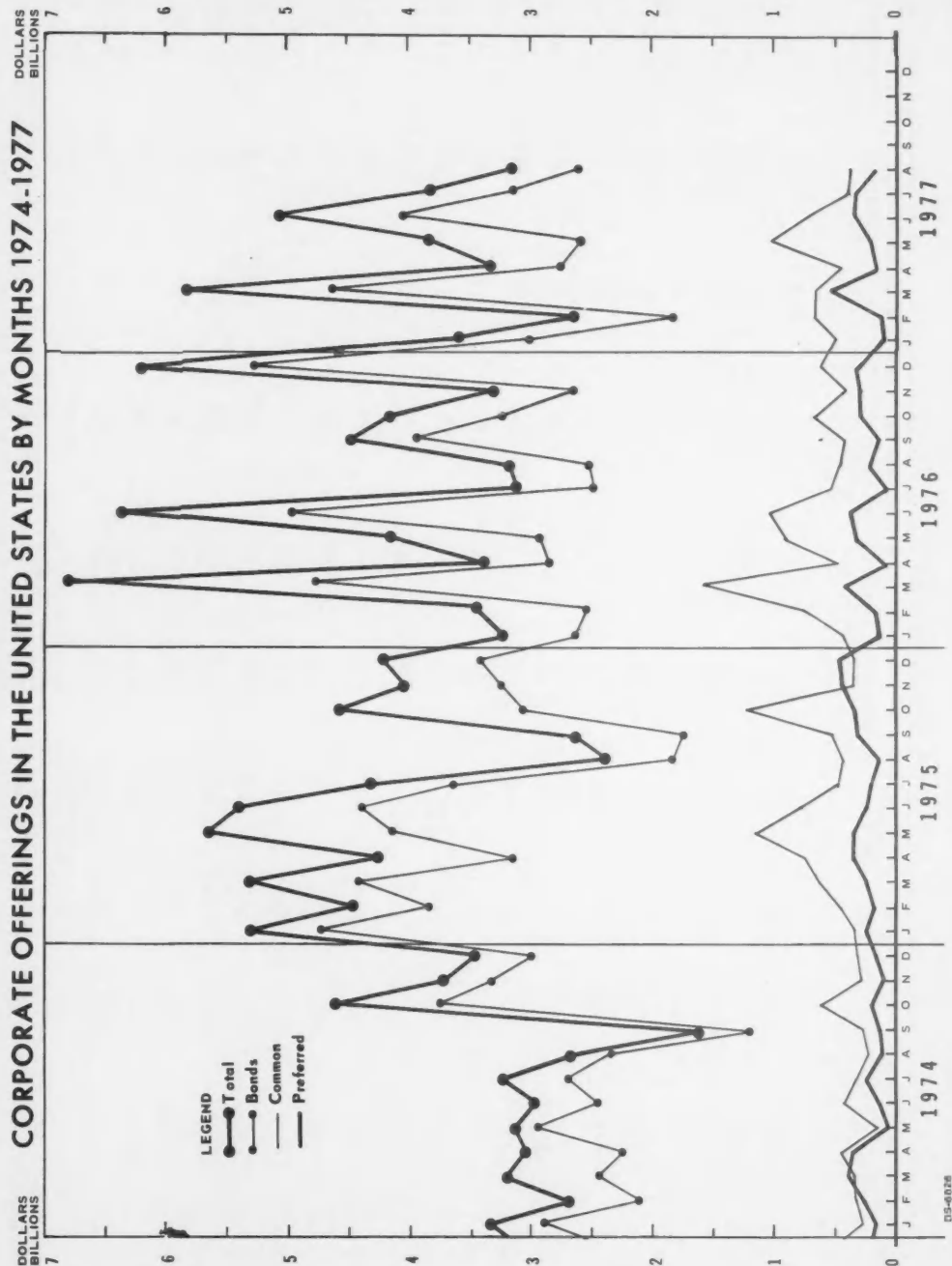
The expiration date of an option is the Saturday following the third Friday of the designated expiration month. An option maturity is the collective term for all options with the same expiration month.

Options expire quarterly and belong to one of three expiration cycles: (1) January-April-July-October; (2) February-May-August-November; and (3) March-June-September-December. At any point in time, options are traded in the nearest three of the four expiration months of a cycle. Nine option maturities may then be traded simultaneously and ten maturities may be traded during a month since a new series is introduced following the expiration date.

Table M-90 reports the number and dollar value of contracts sold monthly by each exchange. Contract volume includes both opening transactions (which establish new long or short option positions) and closing transactions (which eliminate long or short option positions). Long positions in options are eliminated through closing sales, exercises, or expirations.

Table M-100 presents monthly contract sales in each option maturity. At the top of each column the calendar month identifies the interval over which contract volume is aggregated. Expiration months are arrayed along the left margin. For example, February contract volume in options with a July maturity is located in the cell at the intersection of the February column and the July row.

Table M-110 reports the open interest in each option maturity as of the last trading day of the month. Open interest is defined as the number of contracts outstanding; that is, the number of contracts sold that have not been closed out by an offsetting transaction, nor exercised, nor expired. At the top of each column the calendar month identifies the date that open interest is calculated. Expiration months are arrayed along the left margin. For example, open interest at the end of February in options with a July maturity is located in the cell at the intersection of the February column and the July row.



N-120 - GROSS PROCEEDS FROM PRIMARY CORPORATE SECURITIES OFFERINGS BY INDUSTRY:1972--1977

| Year And Month | Total Amt. | Manufac- turing | Extrac- tive | (Cash Offerings, Millions of Dollars) | | | | | | | Commer- cial And Other | Financial And Real Estate | Foreign Corporate Included |
|----------------------|---------------|--------------------|-----------------|---------------------------------------|---------------------|--------------------|----------------------------------|-------|-------|-------|------------------------------|---------------------------------|----------------------------------|
| | | | | Electric Gas And Water | Trans- portation | Communi- cation | Sales And Consumer Finance | | | | | | |
| 1972 | 39,705 | 6,398 | 1,851 | 11,314 | 860 | 4,836 | 1,977 | 8,994 | 3,476 | 579 | | | |
| 1973 | 31,680 | 4,832 | 1,060 | 10,269 | 811 | 4,872 | 979 | 7,110 | 1,748 | 446 | | | |
| 1974 | 37,729 | 10,408 | 970 | 12,837 | 1,005 | 3,930 | 1,377 | 5,402 | 1,802 | 540 | | | |
| 1975 | 52,539 | 18,651 | 1,628 | 15,894 | 2,634 | 4,464 | 1,010 | 5,828 | 2,428 | 1,287 | | | |
| 1976 | 52,161 | 15,479 | 1,771 | 14,395 | 3,596 | 3,561 | 2,189 | 8,040 | 3,129 | 1,585 | | | |
| Year to Date | | | | | | | | | | | | | |
| 1976 Jan-Aug | 33,971 | 10,483 | 1,266 | 9,036 | 1,775 | 2,881 | 1,921 | 5,063 | 1,869 | 1,093 | | | |
| 1977 Jan-Aug | 31,384 | 8,231 | 1,596 | 7,936 | 1,137 | 2,781 | 1,055 | 6,725 | 1,925 | 864 | | | |
| 1976 Aug | 3,191 | 1,031 | 67 | 920 | 13 | 212 | 90 | 574 | 285 | 48 | | | |
| Sep | 4,494 | 753 | 108 | 1,465 | 1,117 | 140 | 169 | 438 | 303 | 73 | | | |
| Oct | 4,185 | 1,349 | 18 | 1,414 | 130 | 155 | 175 | 813 | 132 | 66 | | | |
| Nov | 3,304 | 510 | 104 | 1,327 | 112 | 190 | 17 | 737 | 306 | 19 | | | |
| Dec | 6,210 | 2,385 | 275 | 1,156 | 462 | 196 | 229 | 988 | 519 | 333 | | | |
| 1977 Jan | 3,604 | 906 | 206 | 986 | 36 | 50 | 275 | 723 | 423 | 81 | | | |
| Feb | 2,653 | 743 | 172 | 435 | 1 | 557 | 103 | 374 | 268 | 163 | | | |
| Mar | 5,839 | 1,125 | 154 | 1,598 | 317 | 808 | 64 | 1,398 | 376 | 24 | | | |
| Apr | 3,312 | 1,348 | 147 | 774 | 100 | 334 | 45 | 484 | 79 | 14 | | | |
| May | 3,852 | 652 | 133 | 1,612 | 129 | 294 | 48 | 880 | 105 | 0 | | | |
| Jun | 5,099 | 1,182 | 399 | 1,466 | 128 | 416 | 506 | 638 | 364 | 332 | | | |
| Jul | 3,853 | 1,309 | 89 | 568 | 231 | 277 | 12 | 1,138 | 229 | 90 | | | |
| Aug | 3,172 | 966 | 296 | 497 | 195 | 45 | 2 | 1,090 | 81 | 160 | | | |

Figures may not add due to rounding

Note: See Explanatory notes for Offerings Tables Page 39

M-120 - GROSS PROCEEDS FROM PRIMARY CORPORATE SECURITIES OFFERINGS BY INDUSTRY: 1972-1977

(Number of Issues)

| Year And Month | Total Amt. | Manufac- turing | Extrac- tive | Electric Gas And Water | Trans- portation | Communi- cation | Sales And Consumer Finance | Financial And Real Estate | Commer- cial And Other | Foreign Corporate Included |
|----------------------|---------------|--------------------|-----------------|------------------------------|---------------------|--------------------|----------------------------------|---------------------------------|------------------------------|----------------------------------|
| 1972 | 3,783 | 1,091 | 239 | 365 | 98 | 170 | 104 | 703 | 993 | 71 |
| 1973 | 2,461 | 617 | 166 | 341 | 66 | 149 | 76 | 560 | 486 | 51 |
| 1974 | 1,922 | 538 | 141 | 355 | 55 | 105 | 69 | 341 | 318 | 61 |
| 1975 | 1,979 | 595 | 124 | 497 | 75 | 111 | 48 | 266 | 263 | 57 |
| 1976 | 2,030 | 608 | 120 | 408 | 77 | 77 | 74 | 309 | 357 | 53 |
| Year to Date | | | | | | | | | | |
| 1976 Jan-Aug | 1,274 | 383 | 83 | 254 | 39 | 53 | 45 | 198 | 219 | 32 |
| 1977 Jan-Aug | 1,099 | 320 | 85 | 181 | 39 | 52 | 38 | 154 | 232 | 18 |
| 1976 Aug | 141 | 51 | 9 | 22 | 1 | 6 | 5 | 22 | 25 | 1 |
| Sep | 176 | 43 | 11 | 37 | 15 | 5 | 8 | 28 | 29 | 3 |
| Oct | 140 | 44 | 4 | 34 | 4 | 3 | 6 | 19 | 26 | 5 |
| Nov | 153 | 34 | 8 | 39 | 7 | 7 | 5 | 22 | 31 | 3 |
| Dec | 287 | 104 | 14 | 44 | 12 | 9 | 10 | 42 | 52 | 10 |
| 1977 Jan | 105 | 30 | 9 | 19 | 2 | 1 | 6 | 16 | 22 | 3 |
| Feb | 112 | 33 | 8 | 17 | 2 | 6 | 5 | 13 | 28 | 2 |
| Mar | 192 | 53 | 15 | 38 | 10 | 10 | 4 | 24 | 38 | 1 |
| Apr | 113 | 36 | 10 | 20 | 2 | 11 | 2 | 16 | 16 | 1 |
| May | 147 | 41 | 8 | 30 | 6 | 5 | 6 | 24 | 27 | 0 |
| Jun | 184 | 54 | 15 | 27 | 5 | 10 | 13 | 22 | 38 | 6 |
| Jul | 126 | 33 | 9 | 18 | 9 | 8 | 1 | 17 | 33 | 3 |
| Aug | 120 | 40 | 11 | 12 | 3 | 1 | 1 | 22 | 30 | 2 |

Figures May Not Add Due to Rounding

Note: See Explanatory Notes For Offerings Tables Page 39

N-130-GROSS PROCEEDS FROM PRIMARY SECURITIES OFFERINGS BY TYPE OF OFFERING:1972-1977
(Cash Offerings in Millions of Dollars)

| Year And Month | Foreign Government | Total Corporate | 1933 Act Registration | Regulation A | Private Placements |
|----------------------|-----------------------|--------------------|--------------------------|--------------|-----------------------|
| 1972 | 918 | 39,705 | 29,404 | 256 | 10,045 |
| 1973 | 1,160 | 31,680 | 22,745 | 154 | 8,781 |
| 1974 | 2,360 | 37,729 | 30,950 | 78 | 6,701 |
| 1975 | 3,592 | 52,539 | 41,711 | 49 | 10,779 |
| 1976 | 5,486 | 52,161 | 35,861 | 47 | 16,253 |
| Year to Date | | | | | |
| 1976 Jan-Aug | 3,684 | 33,970 | 24,978 | 29 | 8,963 |
| 1977 Jan-Aug | 2,764 | 31,384 | 21,798 | 27 | 9,558 |
| 1976 Aug | 0 | 3,190 | 2,051 | 3 | 1,136 |
| Sep | 425 | 4,494 | 2,327 | 3 | 2,164 |
| Oct | 260 | 4,185 | 3,297 | 4 | 884 |
| Nov | 870 | 3,305 | 2,112 | 5 | 1,187 |
| Dec | 248 | 6,208 | 3,149 | 4 | 3,055 |
| 1977 Jan | 303 | 3,605 | 2,993 | 4 | 607 |
| Feb | 486 | 2,651 | 1,864 | 2 | 785 |
| Mar | 475 | 5,839 | 4,085 | 4 | 1,750 |
| Apr | 0 | 3,312 | 2,158 | 2 | 1,152 |
| May | 259 | 3,852 | 2,933 | 5 | 914 |
| Jun | 855 | 5,099 | 2,747 | 4 | 2,348 |
| Jul | 223 | 3,853 | 2,693 | 3 | 1,157 |
| Aug | 163 | 3,173 | 2,325 | 3 | 845 |

Note: See Explanatory Notes For Offerings Tables Page 39

M-130-GROSS PROCEEDS FROM PRIMARY SECURITIES OFFERINGS BY TYPE OF OFFERING:1972-1977

(Number of Issues)

| Year And Month | Foreign Government | Total Corporate | 1933 Act Registration | Regulation A | Private Placements |
|----------------------|-----------------------|--------------------|--------------------------|--------------|-----------------------|
| 1972 | 18 | 3,783 | 1,740 | 650 | 18,393 |
| 1973 | 15 | 2,461 | 848 | 393 | 1,220 |
| 1974 | 21 | 1,922 | 724 | 223 | 975 |
| 1975 | 41 | 1,979 | 879 | 130 | 970 |
| 1976 | 60 | 2,030 | 809 | 123 | 1,098 |
| Year to Date | | | | | |
| 1976 Jan-Aug | 39 | 1,274 | 543 | 79 | 652 |
| 1977 Jan-Aug | 32 | 1,099 | 520 | 73 | 506 |
| 1976 Aug | 0 | 141 | 45 | 8 | 88 |
| Sep | 5 | 176 | 64 | 10 | 102 |
| Oct | 4 | 140 | 63 | 11 | 66 |
| NOV | 9 | 153 | 52 | 13 | 88 |
| Dec | 3 | 287 | 87 | 10 | 190 |
| 1977 Jan | 2 | 105 | 62 | 12 | 31 |
| Feb | 7 | 112 | 45 | 6 | 61 |
| Mar | 3 | 192 | 71 | 11 | 110 |
| Apr | 0 | 113 | 51 | 4 | 58 |
| May | 3 | 147 | 86 | 12 | 49 |
| Jun | 8 | 184 | 78 | 13 | 93 |
| Jul | 5 | 126 | 54 | 11 | 61 |
| Aug | 4 | 120 | 73 | 4 | 43 |

Note: See Explanatory Notes For Offerings Tables page 39

N-140 - GROSS PROCEEDS FROM CORPORATE NON-CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1972-1977

(Cash Offerings, Millions of Dollars)

| Year And Month | Total Amt. | Publicly Offered | Privately Placed | Manufac- turing | Extra- ctive | Electric Gas And Water | Trans- portation | Commu- nication | Sales And Consumer Finance | Financial And Real Estate | Commer- cial And Other |
|----------------------|---------------|---------------------|---------------------|--------------------|-----------------|------------------------------|---------------------|--------------------|----------------------------------|---------------------------------|------------------------------|
| 1972 | 23,436 | 14,940 | 8,496 | 4,063 | 307 | 6,349 | 671 | 3,579 | 1,971 | 4,976 | 1,520 |
| 1973 | 20,129 | 12,404 | 7,720 | 4,123 | 227 | 5,579 | 708 | 3,501 | 968 | 3,986 | 1,037 |
| 1974 | 31,012 | 24,884 | 6,129 | 9,607 | 255 | 8,872 | 983 | 3,705 | 1,376 | 4,834 | 1,380 |
| 1975 | 40,362 | 30,196 | 10,166 | 16,244 | 647 | 9,654 | 2,610 | 3,462 | 1,010 | 4,918 | 1,818 |
| 1976 | 40,075 | 24,393 | 15,681 | 12,474 | 987 | 8,280 | 3,494 | 2,786 | 2,176 | 7,232 | 2,640 |
| Year To Date | | | | | | | | | | | |
| 1976 Jan-Aug | 25,143 | 16,450 | 8,694 | 7,789 | 673 | 5,014 | 1,758 | 2,133 | 1,921 | 4,646 | 1,534 |
| 1977 Jan-Aug | 24,240 | 15,120 | 9,119 | 6,974 | 774 | 4,572 | 759 | 2,440 | 1,050 | 6,121 | 1,550 |
| 1976 Aug | 2,506 | 1,392 | 1,113 | 749 | 20 | 663 | 0 | 209 | 90 | 516 | 260 |
| Sep | 3,848 | 1,699 | 2,148 | 670 | 92 | 1,118 | 1,036 | 140 | 154 | 351 | 286 |
| Oct | 3,215 | 2,468 | 747 | 1,240 | 14 | 803 | 130 | 155 | 175 | 636 | 62 |
| Nov | 2,583 | 1,482 | 1,101 | 500 | 80 | 795 | 108 | 163 | 17 | 626 | 293 |
| Dec | 5,286 | 2,294 | 2,991 | 2,275 | 128 | 560 | 462 | 195 | 229 | 973 | 465 |
| 1977 Jan | 3,002 | 2,401 | 601 | 817 | 140 | 634 | 36 | 50 | 275 | 698 | 353 |
| Feb | 1,827 | 1,047 | 780 | 562 | 82 | 210 | 1 | 290 | 103 | 314 | 264 |
| Mar | 4,644 | 2,954 | 1,690 | 1,049 | 117 | 756 | 192 | 808 | 64 | 1,360 | 299 |
| Apr | 2,671 | 1,584 | 1,087 | 1,128 | 34 | 602 | 50 | 324 | 45 | 409 | 78 |
| May | 2,602 | 1,714 | 887 | 642 | 75 | 581 | 129 | 294 | 46 | 798 | 37 |
| Jun | 4,008 | 1,767 | 2,241 | 956 | 69 | 1,237 | 25 | 371 | 503 | 596 | 251 |
| Jul | 3,133 | 2,117 | 1,015 | 1,147 | 21 | 205 | 131 | 258 | 12 | 1,135 | 224 |
| Aug | 2,353 | 1,536 | 818 | 673 | 236 | 347 | 195 | 45 | 2 | 811 | 44 |

Figures May Not Add Due to Rounding
Note: See Explanatory Notes For Offerings Tables Page 39

M-150 - GROSS PROCEEDS FROM PRIMARY CORPORATE CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1972-1977
(Cash Offerings, Millions of Dollars)

| Year And Month | Total Amt. | Publicly Offered | Privately Placed | Manufac- turing | Extra- ctive | Electric Gas And Water | Trans- portation | Communi- cation | Sales And Consumer Finance | Financial And Real Estate | Commer- cial And Other |
|------------------------------|---------------|---------------------|---------------------|--------------------|-----------------|------------------------------|---------------------|--------------------|----------------------------------|---------------------------------|------------------------------|
| 1972 | 2,191 | 1,982 | 210 | 538 | 301 | 0 | 41 | 131 | 0 | 782 | 399 |
| 1973 | 573 | 495 | 78 | 73 | 4 | + | 76 | 23 | 0 | 390 | 6 |
| 1974 | 482 | 451 | 31 | 257 | 3 | 0 | 0 | 3 | 0 | 13 | 207 |
| 1975 | 1,302 | 1,296 | 6 | 735 | 30 | 4 | 25 | 0 | + | 423 | 85 |
| 1976 | 995 | 869 | 127 | 769 | 38 | 7 | 78 | 1 | 15 | 36 | 53 |
| Year To Date 1976 Jan-Aug | 847 | 742 | 105 | 747 | 38 | 7 | 0 | 0 | 0 | 10 | 46 |
| 1977 Jan-Aug | 401 | 391 | 10 | 335 | 13 | 0 | 50 | 0 | 0 | 0 | 3 |
| 1976 Aug | 7 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 3 |
| Sep | 92 | 77 | 15 | 0 | 0 | 0 | 74 | 0 | 15 | 3 | 0 |
| Oct | 21 | 16 | 6 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 1 |
| Nov | 31 | 31 | 0 | 1 | 0 | 0 | 4 | 0 | 0 | 23 | 3 |
| Dec | 4 | 3 | 1 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 3 |
| 1977 Jan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Feb | 3 | 0 | 6 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mar | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Apr | 50 | 50 | 0 | 0 | 0 | 0 | 50 | 0 | 0 | 0 | 0 |
| May | 2 | 2 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jun | 56 | 56 | 0 | 50 | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jul | 25 | 21 | 4 | 18 | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| Aug | 262 | 262 | 0 | 259 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |

Figures may not add due to rounding
+ = Less than \$500,000
Note: See Explanatory notes for Offerings Tables Page 39

M-160 - GROSS PROCEEDS FROM PRIMARY CORPORATE PREFERRED STOCK OFFERINGS, BY INDUSTRY: 1972-1977

(Cash Offerings, Millions of Dollars)

| Year And Month | Total Amt. | Publicly Offered | Privately Placed | Manufac- turing | Extrac- tive | Electric Gas And Water | Trans- portation | Communi- cation | Sales And Consumer Finance | Financial And Real Estate | Commer- cial And Other |
|----------------------|---------------|---------------------|---------------------|--------------------|-----------------|------------------------------|---------------------|--------------------|----------------------------------|---------------------------------|------------------------------|
| 1972 | 3,370 | 2,410 | 960 | 205 | 3 | 2,413 | + | 697 | 0 | 40 | 12 |
| 1973 | 3,341 | 2,398 | 943 | 118 | 9 | 1,912 | 0 | 1,226 | 10 | 64 | 2 |
| 1974 | 2,254 | 1,744 | 510 | 115 | 0 | 2,004 | 0 | 112 | + | + | 23 |
| 1975 | 3,458 | 3,088 | 370 | 537 | 75 | 2,521 | 0 | 112 | 0 | 126 | 87 |
| 1976 | 2,789 | 2,353 | 437 | 343 | 140 | 2,041 | 13 | 109 | + | 134 | 8 |
| Year To Date | | | | | | | | | | | |
| 1976 Jan-Aug | 1,787 | 1,633 | 155 | 246 | 40 | 1,351 | 13 | 82 | + | 52 | 3 |
| 1977 Jan-Aug | 1,963 | 1,568 | 395 | 267 | 0 | 1,919 | 325 | 92 | 0 | 145 | 216 |
| 1976 Aug | 214 | 192 | 22 | 3 | 0 | 143 | 13 | 3 | 0 | 52 | 0 |
| Sep | 136 | 135 | 1 | 25 | 0 | 105 | 0 | 0 | 0 | 6 | 0 |
| Oct | 276 | 144 | 132 | 54 | 0 | 222 | 0 | 0 | 0 | 0 | 0 |
| Nov | 282 | 196 | 86 | 0 | 0 | 174 | 0 | 27 | 0 | 76 | 5 |
| Dec | 308 | 245 | 63 | 19 | 100 | 189 | 0 | 0 | 0 | 0 | 0 |
| 1977 Jan | 103 | 97 | 6 | 8 | 0 | 95 | 0 | 0 | 0 | 0 | 0 |
| Feb | 128 | 128 | 0 | 0 | 0 | 43 | 0 | 75 | 0 | 10 | 0 |
| Mar | 520 | 494 | 26 | 17 | 0 | 305 | 125 | 0 | 0 | 10 | 63 |
| Apr | 163 | 98 | 65 | 65 | 0 | 98 | 0 | 0 | 0 | 0 | 0 |
| May | 212 | 185 | 27 | + | 0 | 160 | 0 | 0 | 0 | 0 | 53 |
| Jun | 332 | 225 | 107 | 75 | 0 | 32 | 100 | 0 | 0 | 25 | 100 |
| Jul | 327 | 190 | 137 | 75 | 0 | 135 | 100 | 17 | 0 | + | 0 |
| Aug | 178 | 151 | 27 | 27 | 0 | 51 | 0 | 0 | 0 | 100 | 0 |

Figures May Not Add Due to Rounding

+ = Less Than \$500,000

Note: See Explanatory Notes For Offerings Tables Page 39

r = revised.

M-170 - GROSS PROCEEDS FROM PRIMARY CORPORATE COMMON STOCK OFFERINGS, BY INDUSTRY: 1972-1977

(Cash Offerings, Millions of Dollars)

| Year And Month | Total Amt. | Publicly Offered | Privately Placed | Manufac- turing | Extrac- tive | Electric Gas And Water | Trans- portation | Comm- unication | Sales And Consumer Finance | Financial And Real Estate | Commer- cial And Other |
|----------------------|---------------|---------------------|---------------------|--------------------|-----------------|------------------------------|---------------------|--------------------|----------------------------------|---------------------------------|------------------------------|
| 1972 | 10,707 | 10,328 | 379 | 1,594 | 1,240 | 2,552 | 147 | 428 | 5 | 3,197 | 1,544 |
| 1973 | 7,643 | 7,608 | 35 | 519 | 882 | 2,779 | 26 | 122 | 1 | 2,669 | 704 |
| 1974 | 3,976 | 3,946 | 30 | 427 | 714 | 1,959 | 21 | 108 | 0 | 554 | 192 |
| 1975 | 7,413 | 7,178 | 236 | 1,134 | 875 | 3,714 | 1 | 889 | 1 | 361 | 440 |
| 1976 | 8,305 | 8,296 | 9 | 1,893 | 607 | 4,060 | 11 | 666 | 0 | 637 | 428 |
| Year To Date | | | | | | | | | | | |
| 1976 Jan-Aug | 6,194 | 6,185 | 9 | 1,701 | 515 | 2,664 | 4 | 666 | 0 | 355 | 286 |
| 1977 Jan-Aug | 4,780 | 4,745 | 34 | 655 | 809 | 2,445 | 3 | 249 | 5 | 459 | 156 |
| 1976 Aug | 464 | 464 | + | 279 | 47 | 114 | 0 | 0 | 0 | 2 | 22 |
| Sep | 418 | 418 | 0 | 58 | 16 | 242 | 7 | 0 | 0 | 78 | 17 |
| Oct | 673 | 673 | 0 | 34 | 4 | 389 | 0 | 0 | 0 | 177 | 69 |
| Nov | 408 | 408 | 0 | 9 | 24 | 358 | 0 | 0 | 0 | 12 | 5 |
| Dec | 612 | 612 | 0 | 91 | 47 | 407 | 0 | 0 | 0 | 15 | 51 |
| 1977 Jan | 499 | 499 | 0 | 81 | 66 | 257 | + | 0 | 0 | 25 | 70 |
| Feb | 692 | 692 | 0 | 175 | 90 | 182 | 0 | 192 | 0 | 50 | 4 |
| Mar | 675 | 640 | 34 | 59 | 37 | 537 | + | 0 | 0 | 28 | 14 |
| Apr | 428 | 428 | 0 | 155 | 113 | 74 | 0 | 10 | 0 | 75 | 1 |
| May | 1,036 | 1,036 | 0 | 8 | 58 | 871 | 0 | 0 | 2 | 82 | 15 |
| Jun | 703 | 703 | 0 | 101 | 324 | 197 | 3 | 45 | 3 | 17 | 13 |
| Jul | 368 | 368 | + | 69 | 61 | 228 | 0 | 2 | 0 | 3 | 5 |
| Aug | 379 | 379 | 0 | 7 | 60 | 99 | 0 | 0 | 0 | 179 | 34 |

Figures May Not Add Due to Rounding

+ = Less Than \$500,000

Note: See Explanatory Notes For Offerings Tables Page 39

r = revised.

EXPLANATORY NOTES FOR OFFERINGS TABLES

1972 TO PRESENT

The data included in the Commission's statistical series on securities offerings are a sample of the universe of all securities offered in the United States. This sample includes all primary security issues registered with the Commission for immediate cash sale to the public pursuant to the requirements of the Securities Act of 1933 or Regulation A of that Act. The sample also includes information collected by the Commission on certain private placements as described below. Excluded from the offerings data are all non-registered issues of less than \$100,000; all debt securities with terms of less than one year; all secondary offerings; all non-cash offerings; issues withdrawn after effective registration; issues not defined as securities under Section 2(1) of the Securities Act of 1933; offerings--both public and private--by issuers whose securities are exempted under Sections 3(a)(2)-3(a)(6) and Section 3(a)(11) of the Securities Act of 1933 1/; all employee stock plans; investment company issues other than closed-end shares 2/; intracorporate securities transactions; and sales to foreign purchasers.

The source of data for registered offerings is the registration statement filed with the Commission by the issuer of the securities. For some issues the offerings date may fall in a different month than the effective date. Prior to January 1977, this difference led to incomparability between the offerings table and the Effective Registrations table. Beginning with January 1977, issues are included in the offerings tables as of the date of effective registration, regardless of their offering date. Data on private placements are collected by a Commission survey of 39 life insurance companies on a monthly basis and 9 more on a quarterly or semi-annual basis, and by reports of private placements filed on the Commission's Form 8-K. Life insurance companies surveyed by the Commission had assets on December 31, 1972, of \$190,145 million, or 79% of all life insurance company assets. Only

1/ 3(a)(2) exempts domestic government issues and bank issues,
 3(a)(3) exempts securities arising out of current transactions with a maturity not exceeding 9 months,
 3(a)(4) exempts securities issued by non-profit and/or charitable groups,
 3(a)(5) exempts issues by savings and loan associations,
 3(a)(6) exempts issues by companies regulated by the ICC, and
 3(a)(11) exempts intrastate offerings.

2/ No investment company shares are included for 1972; closed-end investment company shares only are included for 1973. The Commission plans to revise the offerings data to include closed-end shares for the year 1972, and when this project is completed, revised tables will be published in the Statistical Bulletin.

those private placement commitments which are actually executed are included in the statistics. No representation is made that the private placement activity of the life insurance companies surveyed approximates private placement activity as a whole in the United States.

The offerings tables make a distinction between Corporate Offerings and Foreign Government Offerings. It should be noted that Corporate Offerings include issues by non-corporate business enterprises such as limited partnerships, and that the Foreign Government classification includes foreign government issues of all levels, foreign government agencies, and foreign government-owned enterprises.

The industry classification used in the offerings tables should be self-explanatory for the most part. It should be emphasized that the communication group includes telephone utilities. In the period 1971-73, 98% of the dollar value of the registered issues in this category was accounted for by telephone utilities. The Commercial and Other industry group is comprised of agriculture, construction, wholesale and retail trade, and all service activities other than financial services.

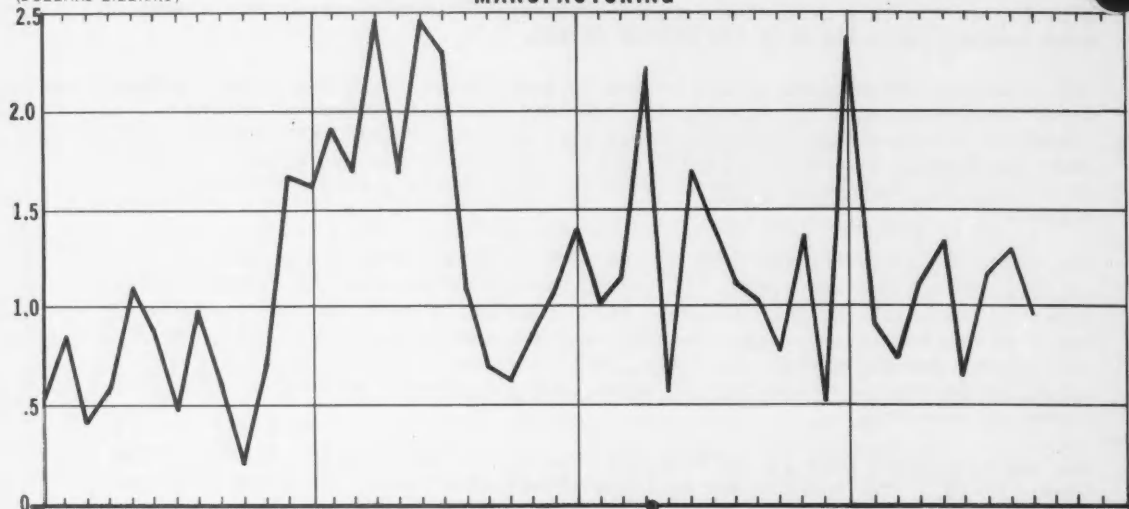
The security types used in the offerings tables are Bonds, Preferred Stocks and Common Stocks. The Bonds group includes convertible bonds, which are detailed on a special table. The Preferred Stock group includes convertible preferred stock; however, in the period 1971-73 registered convertible preferred stock accounted for less than 15% of the value of all registered preferred stock. The Common Stock category includes common shares issued by closed-end investment companies (preferred shares are included in Preferred Stock), as well as securities issued by non-corporate business such as certificates of participation and shares of beneficial interest, and other equity securities such as voting trust certificates and certificates of deposit. Depository Receipts are not included in the offerings statistics.

All figures are subject to revisions as new information becomes available which requires either an addition to or a correction to data previously published. Revised figures will be indicated with an "R".

NEW CORPORATE SECURITIES OFFERED FOR CASH SALE BY INDUSTRY OF ISSUER (1974 - 1977 by Months)

GROSS PROCEEDS
(DOLLARS BILLIONS)

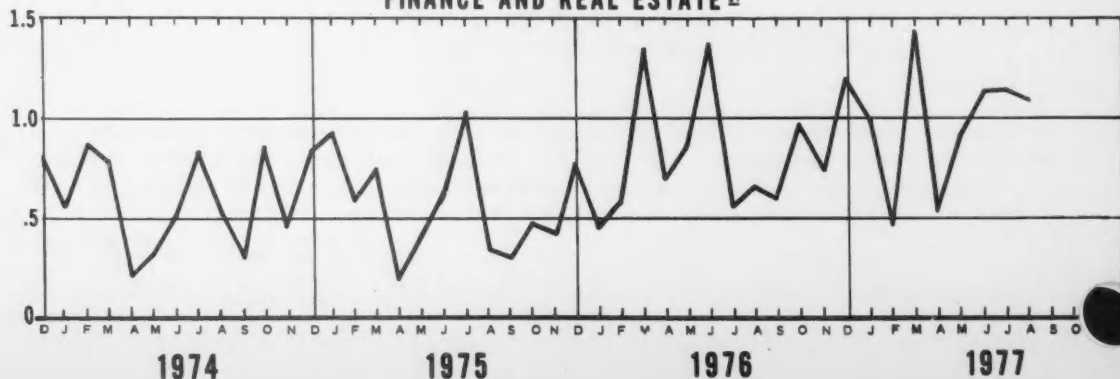
MANUFACTURING



ELECTRIC, GAS AND WATER UTILITIES



FINANCE AND REAL ESTATE ^{1/}



^{1/} Includes sales and consumer finance.

M-180 - SECURITIES REGISTRATIONS FOR CASH SALE: 1972-1977
(Under Securities Act of 1933, Millions of Dollars)

| Year And Month | Primary Corporate Offerings | | | | ***** | | | | ***** | | | | Foreign Governments ***** |
|--|-----------------------------|----------|------------|----------|------------|----------|------------|----------|--|----------|---------------------------------------|----------|---------------------------------|
| | Debt | | Preferred | | Stock | | Common | | Warrants And Other Equity Securities | | Closed End Investment Companies | | Secondary Offerings ***** |
| | Unseasoned | Seasoned | Unseasoned | Seasoned | Unseasoned | Seasoned | Unseasoned | Seasoned | Unseasoned | Seasoned | Unseasoned | Seasoned | |
| 1972 | 16,959 | 2,416 | 1,634 | 1,568 | 1,690 | 5,105 | 1,690 | 5,105 | 2,385 | 1,393 | 1,393 | 5,089 | 683 |
| 1973 | 13,039 | 2,343 | 1,509 | 1,444 | 300 | 4,187 | 300 | 4,187 | 2,216 | 1,517 | 1,517 | 1,286 | 1,083 |
| 1974 | 25,937 | 1,877 | 1,509 | 1,444 | 82 | 2,709 | 82 | 2,709 | 1,235 | 92 | 92 | 152 | 2,171 |
| 1975 | 31,027 | 3,089 | 1,509 | 1,444 | 70 | 6,261 | 70 | 6,261 | 965 | 52 | 52 | 983 | 3,547 |
| 1976 | 25,372 | 2,354 | 1,509 | 1,444 | 176 | 7,222 | 176 | 7,222 | 896 | 44 | 44 | 773 | 3,926 |
| Year to Date 1976 Jan-Aug 1977 Jan-Aug | 17,227 | 1,634 | 1,568 | 1,444 | 112 | 5,389 | 112 | 5,389 | 719 | 4 | 4 | 631 | 2,225 |
| 1976 Aug | 1,399 | 192 | 1,399 | 1,399 | 3 | 340 | 3 | 340 | 45 | 0 | 0 | 22 | 0 |
| 1976 Sep | 1,777 | 135 | 1,777 | 1,777 | 10 | 331 | 10 | 331 | 58 | 20 | 20 | 47 | 400 |
| 1976 Oct | 2,538 | 144 | 2,538 | 2,538 | 46 | 595 | 46 | 595 | 32 | 0 | 0 | 64 | 234 |
| 1976 Nov | 1,312 | 196 | 1,312 | 1,312 | 1 | 405 | 1 | 405 | 34 | 0 | 0 | 22 | 818 |
| 1976 Dec | 2,317 | 248 | 2,317 | 2,317 | 8 | 500 | 8 | 500 | 54 | 0 | 0 | 10 | 248 |
| 1977 Jan | 2,401 | 97 | 2,401 | 2,401 | 78 | 337 | 78 | 337 | 144 | 0 | 0 | 10 | 300 |
| 1977 Feb | 1,847 | 128 | 1,847 | 1,847 | 6 | 544 | 6 | 544 | 140 | 0 | 0 | 9 | 432 |
| 1977 Mar | 2,354 | 494 | 2,354 | 2,354 | 5 | 600 | 5 | 600 | 31 | 0 | 0 | 32 | 475 |
| 1977 Apr | 1,834 | 98 | 1,834 | 1,834 | 24 | 278 | 24 | 278 | 125 | 0 | 0 | 6 | 0 |
| 1977 May | 1,716 | 165 | 1,716 | 1,716 | 10 | 833 | 10 | 833 | 128 | 2 | 2 | 47 | 259 |
| 1977 Jun | 1,422 | 225 | 1,422 | 1,422 | 29 | 564 | 29 | 564 | 106 | 0 | 0 | 40 | 800 |
| 1977 Jul | 2,130 | 190 | 2,130 | 2,130 | 4 | 320 | 4 | 320 | 41 | 0 | 0 | 40 | 185 |
| 1977 Aug | 1,797 | 151 | 1,797 | 1,797 | 8 | 227 | 8 | 227 | 143 | 0 | 0 | 45 | 149 |
| Number Of Issues | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** | ***** |
| 1972 | 417 | 83 | 633 | 633 | 337 | 259 | 337 | 259 | 71 | 1 | 1 | 73 | 18 |
| 1973 | 266 | 54 | 176 | 176 | 148 | 105 | 148 | 105 | 33 | 25 | 25 | 627 | 15 |
| 1974 | 391 | 67 | 145 | 145 | 105 | 157 | 105 | 157 | 105 | 23 | 23 | 108 | 21 |
| 1975 | 485 | 37 | 24 | 24 | 187 | 96 | 187 | 96 | 96 | 3 | 3 | 55 | 41 |
| 1976 | 351 | 70 | 42 | 42 | 209 | 96 | 209 | 96 | 96 | 4 | 4 | 97 | 60 |
| Year to Date 1976 Jan-Aug 1977 Jan-Aug | 248 | 46 | 26 | 26 | 151 | 120 | 151 | 120 | 33 | 1 | 1 | 41 | 39 |
| 1976 Aug | 23 | 4 | 2 | 2 | 8 | 8 | 2 | 8 | 8 | 0 | 0 | 8 | 0 |
| 1976 Sep | 33 | 4 | 3 | 3 | 13 | 16 | 3 | 13 | 9 | 0 | 0 | 3 | 5 |
| 1976 Oct | 33 | 4 | 3 | 3 | 16 | 14 | 3 | 16 | 5 | 0 | 0 | 3 | 4 |
| 1976 Nov | 28 | 3 | 1 | 1 | 15 | 15 | 1 | 15 | 7 | 0 | 0 | 5 | 3 |
| 1976 Dec | 49 | 8 | 10 | 10 | 12 | 11 | 10 | 12 | 11 | 0 | 0 | 4 | 2 |
| 1977 Jan | 25 | 4 | 4 | 4 | 3 | 22 | 4 | 3 | 8 | 0 | 0 | 2 | 6 |
| 1977 Feb | 27 | 11 | 3 | 3 | 14 | 14 | 3 | 14 | 9 | 0 | 0 | 6 | 3 |
| 1977 Mar | 20 | 3 | 4 | 4 | 23 | 23 | 4 | 23 | 14 | 0 | 0 | 5 | 3 |
| 1977 Apr | 33 | 3 | 4 | 4 | 20 | 20 | 4 | 20 | 12 | 0 | 0 | 6 | 3 |
| 1977 May | 37 | 3 | 3 | 3 | 11 | 11 | 3 | 11 | 19 | 1 | 1 | 6 | 3 |
| 1977 Jun | 27 | 2 | 3 | 3 | 11 | 11 | 3 | 11 | 13 | 0 | 0 | 6 | 3 |
| 1977 Jul | 15 | 2 | 2 | 2 | 10 | 10 | 2 | 10 | 13 | 0 | 0 | 4 | 3 |

Figures may not add due to rounding
Notes: See explanatory notes for Registrations Page 47

183 - SECURITIES REGISTRATIONS FOR EXTENDED CASH SALE: 1972-1977
(Under Securities Act of 1933, Millions Of Dollars)

| Year and Month | Investment Company Issues | | | | Offerings To Employees | | | | Dividend Reinvest- ment Plans | Priority Debt |
|----------------------------------|---------------------------|--------------------|----------------|-----------------------|-----------------------------|-------------------------|---------------------------|-----------------------------------|-------------------------------------|------------------|
| | Open-end | Unit Investment | Face Amount | Variable Annuities | Savings And Thrift Plans | Stock Op- tion Plans | Stock Pur- chase Plans | Incentive Compen- sation Plans | | |
| 1972 Jan | 7,795 | 3,093 | 306 | 857 | 2,413 | 3,849 | 311 | 8/A | 8/A | 8/A |
| 1973 Jan | 7,862 | 2,956 | 298 | 892 | 1,842 | 3,539 | 466 | 568 | 266 | 8/A |
| 1974 Jan | 7,813 | 2,146 | 175 | 529 | 2,174 | 2,845 | 804 | 379 | 353 | 8/A |
| 1975 Jan | 13,523 | 2,966 | 250 | 334 | 3,984 | 3,267 | 1,383 | 337 | 1,705 | 8/A |
| 1976 Jan | 16,062 | 3,399 | 406 | 442 | 2,159 | 3,052 | 2,536 | 620 | 357 | 14 |
| Year to Date 1976 Jan- Aug | 10,092 | 2,667 | 372 | 320 | 1,834 | 2,522 | 2,419 | 535 | 658 | 10 |
| 1977 Jan- Aug | 17,521 | 2,745 | 104 | 162 | 2,435 | 2,495 | 570 | 1,366 | 1,310 | 22 |
| 1976 Aug | 1,160 | 356 | 0 | 10 | 24 | 163 | 41 | 42 | 79 | 0 |
| 1976 Sep | 1,192 | 373 | 0 | 0 | 72 | 68 | 7 | 3 | 25 | 0 |
| 1976 Oct | 1,144 | 299 | 15 | 0 | 10 | 220 | 21 | 47 | 56 | 3 |
| 1976 Nov | 2,371 | 248 | 0 | 55 | 58 | 159 | 95 | 31 | 39 | 2 |
| 1976 Dec | 3,263 | 312 | 20 | 68 | 179 | 84 | 44 | 4 | 78 | 1 |
| 1977 Jan | 2,930 | 383 | 0 | 10 | 204 | 93 | 19 | 12 | 42 | 6 |
| 1977 Feb | 1,776 | 331 | 0 | 0 | 116 | 119 | 17 | 39 | 76 | + |
| 1977 Mar | 777 | 314 | 15 | 15 | 34 | 178 | 31 | 38 | 67 | 1 |
| 1977 Apr | 1,415 | 371 | 69 | 37 | 901 | 398 | 74 | 530 | 961 | 4 |
| 1977 May | 1,884 | 377 | 0 | 0 | 482 | 377 | 170 | 632 | 42 | 4 |
| 1977 Jun | 1,808 | 288 | 0 | 70 | 198 | 268 | 77 | 29 | 48 | 6 |
| 1977 Jul | 5,707 | 229 | 20 | 30 | 474 | 242 | 82 | 55 | 39 | 3 |
| 1977 Aug | 1,224 | 452 | 0 | 0 | 26 | 187 | 100 | 31 | 35 | 1 |

Number Of Issues

| Year and Month | Investment Company Issues | | | | Offerings To Employees | | | | Dividend Reinvest- ment Plans | Priority Debt |
|----------------------------------|---------------------------|--------------------|----------------|-----------------------|-----------------------------|-------------------------|---------------------------|-----------------------------------|-------------------------------------|------------------|
| | Open-end | Unit Investment | Face Amount | Variable Annuities | Savings And Thrift Plans | Stock Op- tion Plans | Stock Pur- chase Plans | Incentive Compen- sation Plans | | |
| 1972 Jan | 230 | 75 | 10 | 39 | 194 | 622 | 34 | N/A | N/A | N/A |
| 1973 Jan | 194 | 65 | 6 | 35 | 216 | 589 | 135 | 62 | 1 | N/A |
| 1974 Jan | 222 | 112 | 6 | 35 | 213 | 593 | 154 | 84 | 21 | N/A |
| 1975 Jan | 291 | 247 | 8 | 33 | 218 | 540 | 184 | 91 | 21 | N/A |
| 1976 Jan | 335 | 222 | 11 | 22 | 183 | 526 | 159 | 78 | 53 | 22 |
| Year to Date 1976 Jan- Aug | 205 | 144 | 8 | 17 | 139 | 391 | 118 | 54 | 30 | 17 |
| 1977 Jan- Aug | 247 | 166 | 6 | 12 | 161 | 356 | 94 | 69 | 45 | 25 |
| 1976 Aug | 16 | 21 | 0 | 1 | 8 | 50 | 12 | 5 | 4 | 0 |
| 1976 Sep | 26 | 27 | 0 | 0 | 9 | 41 | 6 | 3 | 3 | 0 |
| 1976 Oct | 28 | 14 | 1 | 0 | 3 | 39 | 19 | 13 | 4 | 1 |
| 1976 Nov | 36 | 14 | 0 | 2 | 13 | 31 | 10 | 6 | 6 | 1 |
| 1976 Dec | 40 | 23 | 2 | 3 | 19 | 24 | 11 | 2 | 10 | 3 |
| 1977 Jan | 40 | 16 | 0 | 1 | 9 | 31 | 11 | 6 | 4 | 3 |
| 1977 Feb | 37 | 20 | 1 | 0 | 6 | 21 | 9 | 6 | 2 | 1 |
| 1977 Mar | 24 | 24 | 4 | 4 | 37 | 46 | 12 | 4 | 15 | 3 |
| 1977 Apr | 29 | 20 | 0 | 0 | 44 | 46 | 16 | 12 | 6 | 3 |
| 1977 May | 37 | 27 | 0 | 0 | 34 | 55 | 21 | 10 | 15 | 1 |
| 1977 Jun | 34 | 16 | 0 | 5 | 34 | 60 | 11 | 8 | 4 | 10 |
| 1977 Jul | 26 | 16 | 1 | 1 | 14 | 55 | 11 | 10 | 4 | 2 |
| 1977 Aug | 20 | 25 | 0 | 0 | 8 | 52 | 9 | 4 | 4 | 2 |

Figures May Not Add Due to Rounding
N/A - Not Available
N/A - No Explanatory Notes For Registrations Page 47

M-186 - TOTAL REGISTRATIONS AND NON-CASH ISSUES:1972-1977
(Under Securities Act of 1933, Amounts In Millions)

| Year And Month ***** | Total Effective Registrations ***** | Exchange Transactions ***** | Reserve For Conversions ***** | Warrants, Options And Others ***** | Secondary Offerings ***** |
|--|--|-----------------------------------|-------------------------------------|--|---------------------------------|
| 1972 | 63,937 | 1,423 | 2,415 | 3,610 | 2,236 |
| 1973 | 55,519 | 1,124 | 1,652 | 1,243 | 995 |
| 1974 | 59,919 | 5,609 | 1,150 | 1,051 | 829 |
| 1975 | 81,872 | 3,543 | 2,463 | 626 | 840 |
| 1976 | 94,361 | 17,726 | 1,947 | 666 | 1,176 |
| Year To Date 1976 Jan-Aug 1977 Jan-Aug | 64,031 66,681 | 11,829 6,124 | 1,515 1,739 | 516 286 | 787 546 |
| 1976 Aug | 4,388 | 114 | 80 | 301 | 18 |
| Sep | 5,784 | 1,053 | 97 | 61 | 36 |
| Oct | 8,012 | 2,424 | 49 | 33 | 189 |
| Nov | 7,735 | 1,378 | 99 | 23 | 103 |
| Dec | 8,815 | 1,043 | 188 | 46 | 9 |
| 1977 Jan | 8,821 | 1,413 | 327 | 0 | 15 |
| Feb | 5,099 | 280 | 9 | 19 | 20 |
| Mar | 6,663 | 363 | 84 | 84 | 53 |
| Apr | 8,654 | 1,381 | 193 | 48 | 164 |
| May | 8,980 | 695 | 274 | 51 | 170 |
| Jun | 12,609 | 1,239 | 266 | 51 | 40 |
| Jul | 10,460 | 414 | 187 | 20 | 75 |
| Aug | 5,395 | 333 | 399 | 13 | |
| Number of Issues ***** | | | | | |
| 1972 | N/A | 117 | N/A | N/A | 493 |
| 1973 | N/A | 449 | 77 | 310 | 296 |
| 1974 | N/A | 404 | 55 | 157 | 212 |
| 1975 | N/A | 286 | 81 | 122 | 183 |
| 1976 | 3,396 | 299 | 77 | 144 | 305 |
| Year To Date 1976 Jan-Aug 1977 Jan-Aug | 2,311 2,261 | 198 209 | 53 56 | 109 92 | 182 136 |
| 1976 Aug | 212 | 12 | 4 | 16 | 10 |
| Sep | 239 | 18 | 5 | 11 | 14 |
| Oct | 234 | 26 | 4 | 5 | 15 |
| Nov | 234 | 35 | 6 | 7 | 38 |
| Dec | 324 | 24 | 7 | 12 | 56 |
| 1977 Jan | 243 | 37 | 7 | 0 | 8 |
| Feb | 190 | 18 | 1 | 10 | 10 |
| Mar | 226 | 20 | 4 | 12 | 9 |
| Apr | 311 | 35 | 6 | 10 | 19 |
| May | 400 | 30 | 11 | 21 | 23 |
| Jun | 358 | 27 | 10 | 16 | 23 |
| Jul | 273 | 23 | 8 | 13 | 22 |
| Aug | 260 | 19 | 9 | 8 | 22 |

Figures May Not Add Due To Rounding
N/A = Not Available
Note: See Explanatory Notes For Registrations Page 47

M-190 - VALUE OF CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION AND BY TYPE OF SECURITY:1972-1977
(Primary Issues Registered Under The Securities Act of 1933, Millions of Dollars)

| Year And Month | Underwritten | | | | Agency Best Efforts | | | | Direct By Issuer | | | |
|------------------------------|--------------|--------|-----------|--------|---------------------|------|-----------|--------|------------------|-------|-----------|--------|
| | Total | Debt | Preferred | Common | Total | Debt | Preferred | Common | Total | Debt | Preferred | Common |
| 1972 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1973 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1974 | 29,602 | 25,304 | 1,363 | 2,362 | 934 | 290 | 0 | 694 | 1,347 | 343 | 9 | 970 |
| 1975 | 38,771 | 29,907 | 3,073 | 5,763 | 1,200 | 345 | 0 | 856 | 1,491 | 776 | 15 | 677 |
| 1976 | 33,424 | 23,750 | 2,342 | 7,311 | 1,115 | 447 | 5 | 659 | 1,530 | 1,166 | 14 | 332 |
| Year To Date 1976 Jan-Mar | 25,270 | 16,133 | 1,620 | 5,475 | 915 | 363 | 0 | 528 | 920 | 680 | 5 | 215 |
| | 13,642 | 13,133 | 1,549 | 3,526 | 1,395 | 732 | 0 | 662 | 1,821 | 1,309 | 19 | 493 |
| | | | | | | | | | | | | |
| 1976 Apr | 1,333 | 1,239 | 192 | 342 | 87 | 50 | 0 | 37 | 58 | 50 | 0 | 8 |
| May | 2,213 | 1,730 | 135 | 335 | 68 | 32 | 0 | 36 | 43 | 15 | 0 | 28 |
| Oct | 3,215 | 2,430 | 141 | 595 | 17 | 0 | 0 | 17 | 123 | 58 | 3 | 62 |
| Nov | 1,705 | 1,105 | 196 | 404 | 32 | 3 | 0 | 30 | 412 | 405 | 0 | 7 |
| Dec | 3,014 | 2,272 | 241 | 501 | 83 | 29 | 5 | 49 | 32 | 8 | 4 | 20 |
| 1977 Jan | 2,722 | 2,286 | 95 | 341 | 176 | 100 | 0 | 76 | 94 | 15 | 2 | 73 |
| Feb | 1,393 | 914 | 126 | 356 | 231 | 105 | 0 | 126 | 235 | 28 | 0 | 207 |
| Mar | 5,370 | 2,310 | 477 | 591 | 34 | 7 | 0 | 27 | 673 | 637 | 17 | 19 |
| Apr | 2,947 | 1,529 | 93 | 320 | 95 | 5 | 0 | 94 | 74 | 0 | 0 | 74 |
| May | 2,443 | 1,304 | 135 | 900 | 422 | 303 | 0 | 119 | 62 | 49 | 0 | 12 |
| Jun | 2,420 | 1,622 | 225 | 573 | 241 | 132 | 0 | 108 | 86 | 68 | 0 | 18 |
| Jul | 2,656 | 1,572 | 130 | 313 | 75 | 55 | 0 | 24 | 534 | 511 | 0 | 23 |
| Aug | 2,142 | 1,771 | 151 | 227 | 113 | 25 | 0 | 30 | 63 | 1 | 0 | 62 |

FIGURES ARE NOT NEARLY ROUNDING

N/A = NOT AVAILABLE

NOTE: SEE EXPLANATORY NOTES FOR SECURITIES REGISTRATION, PAGE 47

M-200 - NUMBER OF CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION AND BY TYPE OF SECURITY: 1972-1977
(Primary Issues Registered Under The Securities Act of 1933)

| Year And Month | Underwritten | | | | Agency Best Efforts | | | | Direct By Issuer | | | |
|----------------------|--------------|------|-----------|--------|---------------------|------|-----------|--------|------------------|------|-----------|--------|
| | Total | Debt | Preferred | Common | Total | Debt | Preferred | Common | Total | Debt | Preferred | Common |
| 1972 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1973 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 1974 | 486 | 333 | 63 | 89 | 90 | 12 | 0 | 78 | 184 | 36 | 4 | 141 |
| 1975 | 687 | 428 | 85 | 172 | 62 | 8 | 0 | 54 | 146 | 50 | 2 | 93 |
| 1976 | 612 | 327 | 68 | 216 | 91 | 19 | 1 | 69 | 114 | 45 | 3 | 65 |
| Year To Date | | | | | | | | | | | | |
| 1976 Jan-Aug | 408 | 202 | 46 | 160 | 63 | 12 | 0 | 50 | 77 | 35 | 1 | 40 |
| 1977 Jan-Aug | 352 | 192 | 35 | 125 | 81 | 17 | 0 | 64 | 95 | 27 | 3 | 65 |
| 1976 Aug | 33 | 18 | 5 | 10 | 5 | 1 | 0 | 4 | 8 | 4 | 0 | 4 |
| Sep | 51 | 30 | 6 | 14 | 9 | 2 | 0 | 6 | 5 | 1 | 0 | 4 |
| Oct | 47 | 30 | 3 | 14 | 4 | 0 | 0 | 4 | 12 | 3 | 1 | 8 |
| Nov | 44 | 25 | 6 | 13 | 6 | 1 | 0 | 5 | 4 | 2 | 0 | 2 |
| Dec | 62 | 40 | 7 | 15 | 9 | 4 | 1 | 4 | 16 | 4 | 1 | 11 |
| 1977 Jan | 41 | 24 | 3 | 14 | 9 | 1 | 0 | 8 | 12 | 1 | 1 | 10 |
| Feb | 28 | 15 | 4 | 9 | 12 | 4 | 0 | 8 | 5 | 3 | 0 | 2 |
| Mar | 50 | 22 | 9 | 19 | 7 | 2 | 0 | 5 | 13 | 3 | 2 | 8 |
| Apr | 43 | 19 | 4 | 20 | 11 | 1 | 0 | 10 | 7 | 0 | 0 | 7 |
| May | 47 | 20 | 6 | 21 | 14 | 2 | 0 | 12 | 25 | 11 | 0 | 14 |
| Jun | 51 | 26 | 3 | 22 | 14 | 4 | 0 | 10 | 13 | 6 | 0 | 7 |
| Jul | 36 | 23 | 4 | 9 | 7 | 2 | 0 | 5 | 11 | 2 | 0 | 9 |
| Aug | 56 | 43 | 2 | 11 | 7 | 1 | 0 | 6 | 9 | 1 | 0 | 8 |

Figures May Not Add Due To Rounding
N/A = Not Available
Note: See Explanatory Notes For Securities Registrations Page 47

EXPLANATORY NOTES

Registrations

Data cover all registrations which became effective under the Securities Act of 1933. Total Effective Registrations, Table M-186, includes issues for cash as well as non-cash. Issues are included as of the effective date, with the exception of those subject to post-effective amendment to report terms of offerings. These are included as of the date of the post-effective amendment.

The classification primary corporate offerings refer to registered offerings for immediate cash sale where the proceeds of the offering are at the disposal of the issuing corporations. Secondary offerings are registrations of outstanding securities where the proceeds of the issue do not accrue to the issuing company. The dollar amount for both type offerings is based generally on the initial offering price. The classification unseasoned common stock includes initial offerings by companies registering common stock for the first time under the Securities Act of 1933, whereas seasoned common stock offerings are registrations by companies previously having securities registered under the 1933 Act. Other equity securities classification consists of offerings of certificates of participation or beneficial interests, warrants or options, voting trust certificates and other equity securities.

Issues to be offered for extended cash sale include investment company issues, and employee plans and Depository Receipts. Depository Receipts include American, European and domestic depository receipts. The classification foreign government is shown separately, whereas registrations by foreign corporations are included in with corporate offerings. Investment company securities include open-end, face-amount, unit trust offerings and variable annuities. Closed-end securities are included in primary corporate offerings.

Issues registered for other non-cash purposes such as exchange transactions, securities given for property or services, or reserved for conversion are generally valued at the current market prices.

Dollar amounts have been rounded and will not add to totals.

The SEC has prepared a magnetic tape record covering New Securities Registrations and Offerings Statistics (ROS file). The file contains a record of all securities registered under the 1933 Act and offerings exempt under Regulation A. The tape record of these statistics has been provided to the National Archives and Records Service of the General Service Administration and copies are available for purchase from that Agency. Each copy of the file contains all records beginning with January 1970. It will be updated quarterly. The file is organized by individual security registrations and each record contains a possible 53 entries. The individual record contains variables used to identify the issuer by size, industry, age, income, as well as other classifications. Each security issue is identified in detail and the dollar amounts involved are distributed by method of offering, by primary and secondary accounts, and by the cash sale or other purposes of the registration. Available CUSIP numbers have been included for each security. Where more than one security is included in a unit offering, a separate record for each security is provided. Copies of the file and related documentation may be obtained on a single reel of nine track 800 BPI IBM EBCDIC tape by ordering from the Machine Readable Archives Division, National Archives and Records Service, Washington, D.C. 20408. The cost per copy is \$60 (price subject to change) payable to the General Services Administration. Shipment will be made within two weeks of receipt of order. In ordering, refer to item number NN 373-207.

Index of Series Which Do Not Appear Monthly

| Line No. | Series | 1976 | | | | | | 1977 | | | | | | Line No. |
|-------------|---|------|-----|-----|-----|-----|-----|------|-----|-----|-----|-----|-----|-------------|
| | | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | |
| 1 Q-250 | Net Change in Corporate Securities | - | - | 597 | - | - | - | 15 | - | - | - | - | - | 1 |
| 2 Q-310 | Working Capital: Non-Financial Corp. | 498 | - | - | 3 | - | - | - | 15 | - | 5 | - | - | 2 |
| 3 Q-320 | Noninsured Pension Funds(quarterly) | 501 | - | - | 6 | - | - | - | 3 | - | 10 | - | - | 3 |
| 4 Q-330 | Fin. Institutions' Stock Transactions | 502 | - | - | 7 | - | - | 37 | - | - | 8 | - | - | 4 |
| 5 Q-450 | UTC Volume in NYSE Listed Stocks | - | - | 602 | - | - | - | 4 | - | - | 3 | - | - | 5 |
| 6 Q-500 | Income Account of NYSE Member Firms | 506 | - | 605 | - | - | - | 9 | - | 5 | - | - | 4 | 6 |
| 7 Q-520 | Balance Sheet of NYSE Member Firms | 511 | - | 610 | - | - | - | 7 | - | 3 | - | 5 | - | 7 |
| 8 S-111 | Market Indicators-Daily Extremes | - | - | - | 11 | - | - | - | - | - | 12 | - | - | 8 |
| 9 S-121 | Avg.Price Of Shares on Exchanges | - | - | - | - | 11 | - | - | - | - | - | 9 | - | 9 |
| 10 S-245 | Foreign Securities Sold in the U. S. | - | - | - | - | - | - | 26 | 6 | - | - | - | - | 10 |
| 11 AN-120 | Annual Value & Volume on Exchanges | - | - | - | - | - | 4 | - | - | - | - | - | - | 11 |
| 12 AN-130 | Annual AMEX Volume (weekly & monthly) | - | - | - | - | 5 | - | - | - | - | - | - | - | 12 |
| 13 AN-140 | NYSE Volume (weekly & monthly) | - | - | - | - | 7 | - | - | - | - | - | - | - | 13 |
| 14 AN-143 | Odd-Lot Volume (weekly & monthly) | - | - | - | - | 9 | - | - | - | - | - | - | - | 14 |
| 15 AN-160 | Growth-Rate Triangle-NYSE-AMEX Volume | - | - | - | - | 13 | - | - | - | - | - | - | - | 15 |
| 16 AN-190 | Securities Listed on Exchanges | - | - | - | - | - | - | - | 18 | - | - | - | - | 16 |
| 17 AN-220 | Corp.Sec.by Industry & Offer-Type | - | - | - | - | - | - | 19 | - | - | - | - | - | 17 |
| 18 AN-250 | Don.Corp.Securities-Issued & Retired | - | - | - | - | - | - | 18 | - | - | - | - | - | 18 |
| 19 AN-320 | Noninsured Pension Funds(annual) | - | 552 | - | - | - | - | 42 | - | - | - | - | - | 19 |
| 20 AN-330 | Fin. Institutions' Stock Transactions | - | - | - | - | - | - | 36 | - | - | - | - | - | 20 |
| 21 AN-340 | Market Value of Stock Outstanding | - | - | - | - | - | - | - | 9 | - | - | - | - | 21 |
| 22 AN-350 | Institutions' Stockholdings | - | - | - | - | - | - | - | 11 | - | - | - | - | 22 |
| 23 AN-360 | Institutional Assets & Stockholdings | - | - | - | - | - | - | - | 12 | - | - | - | - | 23 |
| 24 AN-500 | Broker-Dealer Income Account | - | - | - | - | - | - | 5 | - | - | 5 | - | - | 24 |
| 25 AN-520 | Broker-Dealer Balance Sheet | - | - | - | - | - | - | 4 | - | - | 7 | - | - | 25 |
| AN-550 | All Registered Broker-Dealer, Fin. data | - | - | - | - | - | - | 3 | - | - | 4 | - | - | 26 |

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